



प्रधान आयुक्त का कार्यालय, सीमा शुल्क,

सीमा शुल्क भवन, ऑल इंडिया रेडियो के पास, नवरंगपुरा, अहमदाबाद 380009

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### **Show Cause Notice**

M/s. Shree Rama Newsprint Ltd. (IEC- 0391163396), Village Barbodhan, Taluka Olpad, District Surat, Gujarat- 395 005 (hereinafter referred to as 'M/s. Shree Rama' for the sake of brevity) is engaged in the manufacturing of Newsprint, Writing Printing Paper and Kraft Paper, using imported and indigenous waste paper as raw material. M/s. Shree Rama imports waste paper availing the benefit of concessional rate of duty under Serial No. 292A and 292B of Notification No. 50/2017-Customs dated 30.06.2017, as amended, in terms of the Import of Goods at Concessional Rate of Duty Rules, 2017 (IGCR Rules, 2017), for the purpose of manufacturing of Newsprint, Writing Printing Paper and Kraft Paper.

2. As per Notification No.50/2017-Customs, dated 30.06.2017, as amended, goods of specified descriptions, when imported into India is exempted-

- a. from so much of the duty of customs leviable thereon under the said First Schedule as is in excess of the amount calculated at the standard rate specified in the corresponding entry in column (4) of the said Table; and
- b. from so much of integrated tax leviable thereon under sub-section (7) of section 3 of said Customs Tariff Act, read with section 5 of the Integrated Goods and Services Tax Act, 2017 (13 of 2017) as is in excess of the amount calculated at the rate specified in the corresponding entry in column (5) of the said Table,

subject to any of the conditions, specified in the Annexure to the notification, the condition number of which is mentioned in the corresponding entry in column (6) of the said Table.

2.1 Exemption available under Serial Number 292 of Notification No.

50/2017-Customs, dated 30.06.2017, is as under:

S. No.	Chapter or Heading or sub-heading or tariff item	Description of goods	Standard Rate	Integrated Goods and Services Tax	Condition No.
(1)	(2)	(3)	(4)	(5)	(6)
292	4707	A) All goods imported for use in, or supply to, a unit for manufacture of paper or paperboard other than newsprint;	Nil	-	30
		(B) All goods, imported for use in, or supply to, a unit for manufacture of newsprint	Nil	-	30

Condition No.	Condition
30	<p>If,-</p> <p>a. The importer furnishes an undertaking to the Deputy Commissioner of Customs or the Assistant Commissioner of Customs, as the case may be, that such imported goods will be used for the purpose specified and in the event of his failure to comply with this condition, he shall be liable to pay, in respect of such quantity of the said goods as is not proved to have been so used, an amount equal to the difference between the duty leviable on such quantity but for the exemption under this notification and that already paid at the time of the importation; and</p> <p>b. The importer produces to the said Deputy Commissioner or Assistant Commissioner, as the case may be, within six months or such extended period, as that Deputy Commissioner or Assistant Commissioner may allow, a certificate issued by the jurisdictional Deputy Commissioner of Central tax or the Assistant Commissioner of Central tax or the Deputy Commissioner of State tax or the Assistant Commissioner of State tax, as the case may be, in whose jurisdiction the said goods have been used in such unit, that the said goods have been so used.</p>

2.2 Vide Notification No. 02/2021-Customs dated 01.02.2021, the said

Notification was amended as under:

S. No.	Chapter or Heading or sub-heading or tariff item	Description of goods	Standard Rate	Integrated Goods and Services Tax	Condition No.
(1)	(2)	(3)	(4)	(5)	(6)
292	4707	A) All goods imported for use in, or supply to, a unit for manufacture of paper or paperboard other than newsprint;	Nil	-	9
		(B) All goods, imported for use in, or supply to, a unit for manufacture of newsprint	Nil	-	9

Condition No.	Condition
9	If the importer follows the procedure set out in the Customs (Import of Goods at Concessional Rate of Duty) Rules, 2017.

2.3 Further amendment was made to the said Notification No. 50/2017-Customs, dated 30.06.2017, vide No. 02/2022-Customs dated 01.02.2022. Serial No.292 of the amended Notification is as under:

S. No.	Chapter or Heading or sub-heading or tariff item	Description of goods	Standard Rate	Integrated Goods and Services Tax	Condition No.
(1)	(2)	(3)	(4)	(5)	(6)
292	4707	A) All goods imported for use in, or supply to, a unit for manufacture of paper or paperboard other than newsprint;	2.5%	-	9
		(B) All goods, imported for use in, or supply to, a unit for manufacture of newsprint	2.5%	-	9

Condition No.	Condition
9	If the importer follows the procedure set out in the Customs (Import of Goods at Concessional Rate of Duty) Rules, 2017.

2.4 Whereas, a plain reading of the Notification No. 50/2017-Customs dated 30.06.2017, makes it clear that for an importer of “goods falling under CTH 4707”, who desires to avail of the exemption benefits in terms of this Notification, can either choose the entry at Serial No. 292A & 292B, which would attract the concessional rate of duty @ 0% till 01.02.2022 and after 01.02.2022 duty @ 2.5%, on the imported goods, subject to the condition that (A) All goods imported for use in, or supply to, a unit for manufacture of paper or paperboard other than newsprint; and (B) All goods, imported for use in, or supply to, a unit for manufacture of newsprint, and that the importer has also to adhere to the procedure set out in the Customs (Import of Goods at Concessional Rate of Duty) Rules, 2017.

3. Whereas, the SIIB, Surat received an Audit Report No. AR-13/B-1/Audit Commissionerate/JNCH/202324 dated 31.01.2024 issued by the Assistant Commissioner (Audit), JNCH, with respect to premises-based audit of M/s. Shree Rama (**RUD-1**) from H.Q. Audit, Customs, Ahmedabad, under a letter dated 26.03.2024 with a direction to conduct a detailed examination of the issue involved. The said audit report, inter-alia stated that M/s. Shree Rama has imported waste paper availing the benefit of concessional rate of duty under Serial No. 292A and 292B of Notification No. 50/2017-Customs dated 30.06.2017, as amended and they have not utilized the imported waste paper for the intended purpose i.e. for manufacture of paper and paper board/newsprint.

3.1 Therefore, the SIIB Surat initiated an inquiry against M/s. Shree Rama and a letter dated 08.04.2024 was issued to M/s. Shree Rama for submission of documents/details, as per the above said audit report. M/s. Shree Rama vide their letter dated 26.04.2024 (**RUD2**) submitted the documents/details and informed that their paper plant was shut/closed w.e.f. November, 2021 and most employees had been retrenched and presently they were working with limited manpower. As the documents submitted by M/s. Shree Rama was found incomplete and there was discrepancies in the submitted records, another letter dated 21.06.2024 was again issued to M/s. Shree Rama for submission of proper and complete details. M/s. Shree Rama vide their letter dated 05.09.2024 (**RUD-3**) again submitted the documents/details and informed that their paper plant discontinued operation and the paper plant was shut w.e.f. December, 2021 due to lay off. On scrutiny of the documents submitted

by M/s. Shree Rama, it was again found that the details provided by M/s. Shree Rama was incomplete. Therefore, a letter dated 20.02.2025 was issued to M/s. Shree Rama for submission of complete and proper records. M/s. Shree Rama failed to submit the required documents, therefore, summons dated 12.03.2025 was issued to them for submission of complete documents/details and to tender statement. In reply, M/s. Shree Rama vide their letter dated 13.05.2025 (**RUD-4**) requested for some additional time to provide the remaining information/data. As M/s. Shree Rama did not submit the information/data, various summons dated 16.05.2025, 13.06.2025 and 04.07.2025 were issued to them for submission of complete documents/details and to tender statement. However, no reply was received from M/s. Shree Rama in respect of various observations taken by Audit, JNCH.

3.2 Whereas, M/s. Shree Rama vide their letter dated 05.09.2024 has submitted that their paper plant was shut w.e.f. December, 2021 due to lay off. Further, at Page No. 16 of the 32<sup>nd</sup> Annual Report of M/s. Shree Rama for the FY 2022-23 (**RUD-5**), available in public domain online on <https://riddhisiddhi.co.in/pdf/1.%20Annual%20report%20of%20subsidiary%202022-23.pdf>, it is specifically mentioned under the heading "Review of Business Operations and Performance" that for the Paper Segment (Newsprint, Writing Printing & Kraft Paper), **the company had no production during the FY 2022-23 and the paper division of the company is shut down from 18.12.2021 for want of coal and later abnormal rise in the rates of waste paper and coal rendered operations unviable.**

3.3 M/s. Shree Rama has submitted Quarterly IGCR Returns for the quarter ended September-2021, December-2021 and March-2022 (**RUD-6**), as required under Rule 6(3) of the Customs (Import of Goods at Concessional Rate of Duty) Rules, 2017, vide letter dated 26.04.2024. On scrutiny of the IGCR Return for the quarter ended December-2021, it is revealed that the 'Closing Balance on the Last Day of Quarter' of imported waste paper is shown as 4407.873 MT on which M/s. Shree Rama has availed the benefit of exemption under Serial No. 292A & 292B of Notification No. 50/2017-Customs dated 30.06.2017, as amended.

Further, as per IGCR returns for the quarter ended September-2021 and December-2021, the details of Bills of Entry under which 4407.873 MT of waste paper was imported by M/s. Shree Rama, are determined on FIFO basis as under:

**TABLE-A**

<b>S.No.</b>	<b>BE No</b>	<b>BE Date</b>	<b>Quantity of waste paper imported (MT)</b>
1	5080700	17-08-2021	87.975 (Total Qty. Imported 124.4 MT)

2	5094614	18-08-2021	24.22
3	5098010	18-08-2021	252.61
4	5157934	23-08-2021	127.34
5	5230580	28-08-2021	126.64
6	5264893	01-09-2021	200.06
7	5315827	04-09-2021	120.92
8	5315874	04-09-2021	22.09
9	5401601	11-09-2021	121.26
10	5484069	17-09-2021	119.92
11	5667593	01-10-2021	140.58
12	5847003	14-10-2021	53.01
13	5900559	19-10-2021	49.42
14	5901028	19-10-2021	22.036
15	5906769	19-10-2021	67.12
16	5919775	20-10-2021	119.38
17	5925492	21-10-2021	21.246
18	5930397	21-10-2021	121.96
19	5950306	22-10-2021	117.72
20	5963805	23-10-2021	74.28
21	5963807	23-10-2021	100.48
22	5965255	23-10-2021	75.3
23	5989948	25-10-2021	110.81
24	5989950	25-10-2021	114.66
25	6003842	26-10-2021	93.12
26	6003850	26-10-2021	48.64
27	6151459	07-11-2021	18.126
28	6171809	09-11-2021	73.54
29	6210712	11-11-2021	23.98
30	6356160	22-11-2021	273.57
31	6372022	23-11-2021	24.92
32	6470374	30-11-2021	124.48
33	6488659	01-12-2021	73.56
34	6493148	02-12-2021	357.69
35	6496957	02-12-2021	360.52
36	6502602	02-12-2021	138.71
37	6588389	08-12-2021	73.1
38	6637652	11-12-2021	73.7
39	6652875	13-12-2021	127.06
40	6693505	15-12-2021	74.78
41	6777709	21-12-2021	57.34
<b>Total</b>			<b>4407.873</b>

3.4 Whereas, it appears that M/s. Shree Rama has wrongly availed the benefit of concessional rate of duty under Serial No. 292A & 292B of Notification No. 50/2017-Customs dated 30.06.2017, as amended, on 4407.873 MT of Waste Paper imported under the above 41 (Forty One)

Bills of Entry, as there was no manufacturing activities in the unit from 18.12.2021 and the said 4407.873 MT of waste paper was not consumed by M/s. Shree Rama for the intended purpose i.e. for manufacturing of paper and paper board/newsprint, thereby M/s. Shree Rama has failed to fulfill the conditions of the above notification. Therefore, M/s. Shree Rama has evaded Customs duty amounting to Rs.1,07,59,808/- on the imported Waste Paper imported under the above 41 Bills of Entry, as detailed in Annexure-A to this Notice, by wrongly availing the benefit of exemption under Notification No. 50/2017-Customs dated 30.06.2017, as amended.

3.5 Whereas, on scrutiny of the IGCR Return for the quarter January, 2022 to March, 2022 filed by M/s. Shree Rama, it is noticed that they have imported 2111.772 MT of waste paper under 21 (Twenty One) Bills of Entry during the period January, 2022 to March, 2022 i.e. after closing the unit on 18.12.2021, availing the benefit of concessional rate of duty under Serial No. 292A & 292B of Notification No. 50/2017-Customs dated 30.06.2017, as amended. The details of above Bills of entry, as per the IGCR return for the quarter January-2022 to March-2022, are as under:

**TABLE-B**

<b>S.No.</b>	<b>BE No</b>	<b>BE Date</b>	<b>Quantity Imported /received (MT)</b>
1	6785663	22-12-2021	143.775
2	6785667	22-12-2021	196.07
3	6850513	27-12-2021	148.527
4	6763759	20-12-2021	120.46
5	6785664	22-12-2021	122.89
6	6758901	20-12-2021	49.36
7	6887322	30-12-2021	173.003
8	6887320	30-12-2021	74.681
9	6960299	05-01-2022	49.6
10	7021721	10-01-2022	71.532
11	7041412	11-01-2022	121.121
12	7115279	17-01-2022	24.28
13	7193551	22-01-2022	95.637
14	7261569	28-01-2022	222.731
15	7370415	04-02-2022	172.908
17	7466226	12-02-2022	76.927
16	7458562	11-02-2022	125.067
18	7477845	14-02-2022	24.54
19	7547136	18-02-2022	24.567
20	7699743	02-03-2022	49.42
21	7727793	04-03-2022	24.676
<b>Total</b>			<b>2111.772</b>

3.6 From the above, it appears that M/s. Shree Rama has wrongly availed the benefit of concessional rate of duty under Serial No. 292A & 292B of Notification No. 50/2017-Customs dated 30.06.2017, as amended, on 2111.772 MT of Waste Paper imported under the above 21

(Twenty One) Bills of Entry, as there was no operation/production in the unit from 18.12.2021 and the said 2111.772 MT of waste paper was not consumed by M/s. Shree Rama for the intended purpose i.e. for manufacturing of paper or paper board/newsprint, thereby M/s. Shree Rama has failed to fulfill the conditions of the above notification. Therefore, M/s. Shree Rama has evaded Customs duty amounting to Rs.62,31,269/- on the imported Waste Paper imported under the above 21 Bills of Entry, as detailed in Annexure-B to this Notice, by wrongly availing the benefit of exemption under Notification No. 50/2017-Customs dated 30.06.2017, as amended.

3.7 Whereas, on scrutiny of IGCR return for the quarter January-2022 to March-2022 it is further noticed that M/s. Shree Rama has shown 4127.429 MT of Waste Paper has been consumed for the manufacture of 144.157 MT of finished goods, which appears to be wrong and misleading, as there was no operation/production in the unit after 18.12.2021. Therefore, it appears that 4127.429 MT of Waste Paper is the quantity sold out by M/s. Shree Rama in the local market and the finished goods shown in IGCR return is for adjustment of records.

3.8 The scrutiny of records submitted by M/s. Shree Rama has also revealed that apart from the 41 and 21 Bills of Entry mentioned above in Table-A and Table-B respectively, M/s. Shree Ram has imported 534.753 MT of Waste Paper under 6 (six) Bills of Entry availing the benefit of concessional rate of duty under Serial No. 292A & 292B of Notification No. 50/2017-Customs dated 30.06.2017, as amended, in April-2022 and May-2022 for which no IGCR returns has been filed by M/s. Shree Ram. The details of the said 6 (six) Bills of Entry are as under:

**TABLE-C**

<b>S. No.</b>	<b>BE No</b>	<b>BE Date</b>	<b>Quantity Imported /received (MT)</b>
<b>1</b>	8126239	03-04-2022	50.24
<b>2</b>	8216531	10-04-2022	94.808
<b>3</b>	8301595	16-04-2022	124.739
<b>4</b>	8301598	16-04-2022	124.086
<b>5</b>	8427805	26-04-2022	71.22
<b>6</b>	8830175	25-05-2022	69.66
<b>Total</b>			<b>534.753</b>

3.9 It appears that M/s. Shree Rama has wrongly availed the benefit of concessional rate of duty under Serial No. 292A & 292B of Notification No. 50/2017-Customs dated 30.06.2017, as amended, on 534.753 MT of Waste Paper imported under the above 6 (six) Bills of Entry, as there was no operation/production in the unit from 18.12.2021 and the said 534.753 MT of waste paper was not consumed by M/s. Shree Rama for the

intended purpose i.e. for manufacturing of paper or paper board/newsprint, thereby M/s. Shree Rama has failed to fulfill the conditions of the above notification. Therefore, M/s. Shree Rama has evaded Customs duty amounting to Rs.13,92,913/- on the imported Waste Paper imported under the above 6 Bills of Entry, as detailed in Annexure-C to this Notice, by wrongly availing the benefit of exemption under Notification No. 50/2017-Customs dated 30.06.2017, as amended.

3.10 Whereas, Summons dated 24.09.2025 and 07.10.2025 (**RUD-7**) were issued to the Director of M/s Shree Rama for producing the required documents/information and to give statement. Shri Fatehraj Bohra, DGM (Accounts & Finance) and Authorized Person of M/s. Shree Rama appeared on 08.10.2025 and his statement was recorded on 08.10.2025 under Section 108 of the Customs Act, 1962 (**RUD-8**) wherein he inter-alia stated that:-

- He joined the company in 2015 and looked after all the accounting work including import-export documentation, customs compliances, DGFT compliances.
- They have not filed IGCR returns in respect of the Bills of Entry mentioned in Table-C above, as there was no operation at their unit since December 2021.
- They had given intimation dated 13.05.2025 regarding receipt of imported waste paper under Bill of Entry No. 2836197 dated 19-02-2021, however, while filing IGCR return, by mistake, they had typed Bill of Entry No. 2289399 dated 09.01.2021 instead of 2836197 dated 19-02-2021, but the details of quantity, assessable value were correctly mentioned in the IGCR return. He submitted a copy of the said intimation dated 13.05.2025 for perusal.
- They had not claimed the cargo imported under Bill of Entry No. 8830175 dated 25-05-2022 till date, as there was no operation in their unit and the cargo was of no use to them.
- That for remaining 05 bills of entries mentioned, they had intimated the department as per the procedure for the procurement, however, the material imported was not used for the manufacture of the newspaper and paperboard by their company since the operation of the paper plant was discontinued due to non-sustainable conditions after Covid-19 period; that he put his dated signature in token of perusal of IGCR Returns for the Quarter ending December 2021 and March 2022, wherein, quantity of 4407.873 MT of Imported Waste Paper was shown as Closing Balance in IGCR Returns for the Quarter ending December 2021 and quantity of 2111.772 MT had been received during the period January-2022 to March 2022 and confirmed that these quantity of 4407.873 MT and quantity of

2111.772 MT of Imported Waste Paper was not utilized for the manufacture of Newsprint, Writing Printing Paper and Kraft Paper.

- He agreed that the operations in the paper division of the company discontinued in Dec-2021; that they had sold quantity of 4626.8 MT of imported waste paper domestically to M/s Malu Paper Mills Ltd. located at Nagpur, Maharashtra and M/s Silverton Pulp and Papers Pvt. Ltd. located at Muzaffarnagar, Uttar Pradesh both manufacturer of Paper and Paperboard during the period Feb-2022 to Sep-2022 and some quantity was scrapped in the factory premises; that he put his dated signature in token of perusal of IGCR Returns for the Quarter ending September 2021.
- That as per IGCR returns for quarter ending September-2021 and December-2021, the total imported quantity of 4407.873 MT of waste paper was correct on FIFO basis for the 41 Bills of Entry mentioned in Table-A above; that this Imported Waste Paper was not utilized for the manufacture of Newsprint, Writing Printing Paper and Kraft Paper; that the operation of the Paper Unit was discontinued from Dec-2021 owing to Covid-2019 and situation beyond the control of management of the company; that he put his dated signature in token of perusal of IGCR Returns for the Quarter ending March 2022; that as per IGCR Returns for the Quarter ending March 2022 the quantity of 2111.772 MT of waste paper have been imported during the period Jan. 2022 to March 2022 as detailed in Table-B above.
- That apart from the 21 bills of entry mentioned in Table-B, they had also claimed duty exemption under Serial No. 292A & 292B of Notification No. 50/2017-Customs dated 30.06.2017 on 06 Bills of Entry mentioned in Table-C above.
- That this imported Waste Paper was not utilized for the manufacture of Newsprint, Writing Printing Paper and Kraft Paper; that they had sold some quantity of these imported waste paper domestically and some quantity was scrapped in their factory premises; that he accepted that in respect of 68 Bills of Entry detailed above, they had claimed duty exemptions under Notification No. 50/2017-Customs dated 30.06.2017, Sr. No. 292A & 292B; however, as their unit was closed and there was no operation, some quantity of the above imported waste paper under the above 68 Bills of Entry was sold domestically to the paper manufacturers at the price not including applicable customs duty for which they had received the End use Certificate from the domestic buyers.

3.11 In view of above, it appears that M/s. Shree Rama, has wrongly claimed duty exemption amounting to Rs.1,83,83,990/-. The waste paper imported vide the 68 Bills of Entry mentioned above in Table-A, B & C was

to be used exclusively for the intended purpose i.e. manufacture of paper or paper board/newsprint in the factory of M/s. Shree Rama situated at Village- Barbodhan, Taluka -Olpad, District- Surat, Gujarat- 395005 and compliance with IGCR Rules was to be ensured by maintaining proper records and filing proper IGCR returns. However, even after closure of the unit w.e.f. 18.12.2021, M/s. Shree Rama continued to claim exemption under Serial No. 292A & 292B of Notification No. 50/2017-Customs dated 30.06.2017, as amended, without the imported material being used for intended purpose. Therefore, a letter bearing F.No. VIII/09-01/SIIB/Shree Rama Newsprint/2024-25 dated 30.07.2025 (**RUD-9**) was issued to M/s. Shree Rama for payment of duty of Rs.1,83,83,990/- along with applicable interest, however, no reply was received from M/s. Shree Rama.

3.12 M/s. Shree Rama has filed application for import of the said goods viz. Waste Paper along with Bond before the jurisdictional Customs authorities for acceptance of Bond and forwarding the information to the concerned port of import in terms of Notification No. 50/2017-Customs dated 30.06.2017 by following the conditions specified under Notification 68/2017 – Customs (N.T) dated 30.06.2017 [Customs (Import of Goods at Concessional Rate of Duty) Rules, 2017]. M/s. Shree Rama have executed the Bond with the Deputy Commissioner of Customs, EPC Surat, Surat (**RUD-10**), wherein they have declared that the imported goods viz. Waste Paper will be used for manufacture of paper or paper board/newsprint at their factory situated at Village Barbodhan, Taluka Olpad, District Surat, Gujarat- 395 005 in accordance with Customs (Import of Goods at Concessional Rate of Duty) Rules, 2017.

3.13 They have also filed application in Annexure-III under the Customs (Import of Goods at Concessional Rate of Duty) Rules, 2017 with the Deputy Commissioner of Customs, EPC Surat, Surat.

3.14 From the application in Annexure-III submitted by M/s. Shree Rama to the jurisdictional Customs Authorities, it is clearly evident that they have mentioned the nature of the goods that are being imported and manufactured by them. M/s. Shree Rama has also undertaken that the final product i.e. Paper & Paper Board/Newsprint are being manufactured by them. Further, they have also undertaken to pay on demand, in the event of failure to comply with the use of the said imported waste paper for the manufacture of Paper & paper Board/Newsprint, an amount equal to the difference between the duty leviable on such quantity of the imported goods.

3.15 Whereas, a summons dated 19.12.2025 was issued to M/s Ashapura Logistics Ltd. (Formerly known as Ashapura Forwarders Ltd) who had provided services as Customs House Agent to M/s Shree Rama, for submitting copy of the subject 68 Bills of entry. M/s Ashapura

Logistics Ltd. vide letter dated 22.12.2025 (**RUD-11**) have submitted the copy of 68 Bills of Entry.

3.16 In view of the facts discussed hereinabove, it appears that M/s. Shree Rama continued to import waste paper availing the benefit of concessional rate of duty under Serial No. 292A & 292B of Notification No. 50/2017-Customs dated 30.06.2017, as amended, even though their manufacturing unit had been shut down w.e.f. 18.12.2021, and no production of paper, paperboard or newsprint was taking place. Despite full knowledge of the cessation of operations, the importer continued to import availing benefit of exemption notification without fulfilling the conditions of the said notification. They also did not disclose to the jurisdictional customs authorities that the unit was closed and failed to file IGCR returns for several Bills of Entry even while claiming exemption. Further, the importer sold the imported waste paper in the domestic market and admitted that none of the imported consignments were consumed for the intended purpose of the exemption. These actions clearly demonstrate that the importer had suppressed material facts and misstated the actual use of imported goods, thereby preventing the Department from assessing the correct duty liability. The continued availment of exemption despite the complete absence of manufacturing activity, together with concealment of critical information and filing of misleading statutory returns, establishes deliberate intent to evade customs duty. Therefore, the above facts conclusively justify that the case attracts the extended period under Section 28(4) of the Customs Act, 1962, as the short-payment of duty has occurred by reason of willful misstatement and suppression of facts on the part of M/s. Shree Rama.

#### **4. Legal Provisions Relevant to the Case:**

4.1 Section 46 of the Customs Act, 1962 provides for filing of Bill of Entry upon importation of goods, which casts a responsibility on M/s. Shree Rama to declare truthfully, all contents in the Bill of Entry. Relevant portion of Section 46 (4) is reproduced below:-

*“(4) The Noticee while presenting a bill of entry shall make and subscribe to a declaration as to the truth of the contents of such bill of entry and shall, in support of such declaration, produce to the proper officer the invoice, if any, and such other documents relating to the imported goods as may be prescribed”.*

4.2 As per Section 28 (4) of the Customs Act, 1962 *“Where any duty has not been levied or not paid or has been short-levied or short paid or erroneously refunded, or interest payable has not been paid, part-paid or erroneously refunded, by reason of,-*

(a) collusion; or  
 (b) any wilful mis-statement; or  
 (c) suppression of facts,  
 by the Noticee or the agent or employee of the Noticee or exporter, the proper officer shall, within five years from the relevant date, serve notice on the person chargeable with duty or interest which has not been so levied or which has been so short-levied or short-paid or to whom the refund has erroneously been made, requiring him to show cause why he should not pay the amount specified in the notice".

4.3 As per Section 28(8) of the Customs Act, 1962, the proper Officer shall, after allowing the concerned person an opportunity of being heard and after considering the representation, if any, made by such person, determine the amount of Duty or interest due from such person not being in excess of the amount specified in the Notice.

4.4 Section 28 (AA) of Customs Act, 1962 provides interest on delayed payment of Duty and reads as under:

***“[Section 28AA. Interest on delayed payment of duty. -***

*(1) Notwithstanding anything contained in any judgment, decree, order or direction of any court, Appellate Tribunal or any authority or in any other provision of this Act or the rules made there under, the person, who is liable to pay duty in accordance with the provisions of [section 28](#), shall, in addition to such duty, be liable to pay interest, if any, at the rate fixed under sub-section (2), whether such payment is made voluntarily or after determination of the duty under that section.*

*(2) Interest at such rate not below ten per cent. and not exceeding thirty-six per cent. per annum, as the Central Government may, by notification in the Official Gazette, fix, shall be paid by the person liable to pay duty in terms of [section 28](#) and such interest shall be calculated from the first day of the month succeeding the month in which the duty ought to have been paid or from the date of such erroneous refund, as the case may be, up to the date of payment of such duty.*

*.....”*

4.5 Section 111 of the Customs Act, 1962 deals with the Confiscation of improperly imported goods etc. Section 111(o) of the Customs Act, 1962 reads as under:

***“Section 111. Confiscation of improperly imported goods, etc. -***

*The following goods brought from a place outside India shall be liable to confiscation: -*

(a) -----

*(o) any goods exempted, subject to any condition, from duty or any prohibition in respect of the import thereof under this Act or any other law for the time being in force, in respect of which the condition is not observed unless the non-observance of the condition was sanctioned by the proper officer;”*

4.6 Section 112 of the Customs Act, 1962 deals with the Penalty for improper importation of goods etc. Section 112 reads as under:

**“SECTION 112. Penalty for improper importation of goods, etc.-**

*Any person, -*

*(a) who, in relation to any goods, does or omits to do any act which act or omission would render such goods liable to confiscation under section 111, or abets the doing or omission of such an act, or*

*(b) who acquires possession of or is in any way concerned in carrying, removing, depositing, harbouring, keeping, concealing, selling or purchasing, or in any other manner dealing with any goods which he knows or has reason to believe are liable to confiscation under section 111, shall be liable, -*

*(i) in the case of goods in respect of which any prohibition is in force under this Act or any other law for the time being in force, to a penalty <sup>1</sup> [not exceeding the value of the goods or five thousand rupees], whichever is the greater;*

*(ii) in the case of dutiable goods, other than prohibited goods, subject to the provisions of section 114A, to a penalty not exceeding ten per cent. of the duty sought to be evaded or five thousand rupees, whichever is higher.*

*.....”*

4.7 Section 114A of the Customs Act, 1962 deals with the penalty by reason of collusion or any willful mis-statement or suppression of facts and reads as under:

**[Section 114A. Penalty for short-levy or non-levy of duty in certain cases. -**

*Where the duty has not been levied or has been short-levied or the interest has not been charged or paid or has been part paid or the duty or interest has been erroneously refunded by reason of collusion or any wilful mis-statement or suppression of facts, the person who is liable to pay the duty or interest, as the case may be, as determined under sub-section (8) of [section 28](#) shall also be liable to pay a penalty equal to the duty or interest so determined:*

**Provided** that where such duty or interest, as the case may be, as determined under sub-section (8) of [section 28](#), and the interest payable

thereon under section 28AA, is paid within thirty days from the date of the communication of the order of the proper officer determining such duty, the amount of penalty liable to be paid by such person under this section shall be twenty-five per cent of the duty or interest, as the case may be, so determined:

**Provided** further that the benefit of reduced penalty under the first proviso shall be available subject to the condition that the amount of penalty so determined has also been paid within the period of thirty days referred to in that proviso :

4.8 Section 114AA of the Customs Act, 1962 deals with penalty for use of false and incorrect material and reads as under:

**“Section 114AA. Penalty for use of false and incorrect material. -**

*If a person knowingly or intentionally makes, signs or uses, or causes to be made, signed or used, any declaration, statement or document which is false or incorrect in any material particular, in the transaction of any business for the purposes of this Act, shall be liable to a penalty not exceeding five times the value of goods.”*

4.9 Rule 8 of the Customs (Import of Goods at Concessional Rate of Duty) Rules, 107 deals with recovery of duty in certain case and reads as under:

**Rule 8: Recovery of duty in certain case:***(1)The importer who has availed the benefit of an exemption notification shall use the goods imported in accordance with the conditions mentioned in the concerned exemption notification or take action by re-export or clearance of unutilised or defective goods under rule 7 and in the event of any failure, the Deputy Commissioner of Customs or, as the case may be, Assistant Commissioner of Customs having jurisdiction over the premises where the imported goods shall be put to use for manufacture of goods or for rendering output service shall take action by invoking the Bond to initiate the recovery proceedings of the amount equal to the difference between the duty leviable on such goods but for the exemption and that already paid, if any, at the time of importation, along with interest, at the rate fixed by notification issued under section 28AA of the Act, for the period starting from the date of importation of the goods on which the exemption was availed and ending with the date of actual payment of the entire amount of the difference of duty that he is liable to pay.*

*(2) Notwithstanding anything specified in these rules in relation to removal and processing of imported goods for job work, the importer shall be responsible for ensuring that the said goods are used in accordance with the*

*purposes provided in the exemption notification and in the event of failure to do so, the Jurisdictional Deputy Commissioner of Customs, or, as the case may be, the Assistant Commissioner of Customs having jurisdiction over the premises where the imported goods shall be put to use for manufacture of goods or for rendering output service, shall take action under these rules, without prejudice to any other action which may be taken under the Act, rules or regulations made thereunder or under any other law for the time being in force.*

4.10 Rule 8A of the Customs (Import of Goods at Concessional Rate of Duty) Rules, 107 deals penalty and reads as under:

**Rule 8A: Penalty.** *The importer or a job worker who contravenes any of the provisions of these rules or abets such contravention, shall be liable to a penalty to an extent of the amount specified under clause (ii) of subsection (2) of section 158 of the Act without prejudice to any other action which may be taken under the Act, rules or regulations made thereunder or under any other law for the time being in force.*

*References in any rule, notification, circular, instruction, standing order, trade notice or other order pursuant to the Customs (Import of Goods at Concessional Rate of Duty for Manufacture of Excisable Goods) Rules, 1996 and any provision thereof or to the Customs (Import of Goods at Concessional Rate of Duty for Manufacture of Excisable Goods) Rules, 2016 and any corresponding provisions thereof shall, be construed as reference to the Customs (Import of Goods at Concessional Rate of Duty) Rules, 2017.*

5. From the facts available on records, and inquiry conducted, as discussed in detail in forgoing paras, it appears that: -

5.1 M/s Shree Rama has violated conditions mentioned at Sr. No. 292A & 292B of Notification No. 50/2017-Customs dated 30.06.2017, as amended, in as much as they continued to avail concessional duty exemption meant strictly for goods used in manufacture of paper or paperboard/newsprint, even though the manufacturing unit was shut w.e.f. 18.12.2021 and Imported waste paper (4407.873 MT + 2111.772 MT + 534.753 MT) was not consumed for the intended purpose, but sold/scrapped.

5.2 M/s Shree Rama has also violated Rule 4, 5 and 6 of the Customs (Import of Goods at Concessional Rate of Duty) Rules, 2017, in as much as they gave incorrect prior information by filing information claiming intended manufacture of paper or paperboard/newsprint while the factory was non-operational; wrong undertaking in form of executed bonds stating that imported waste paper will be used in manufacture, knowing that the manufacturing had stopped and goods could not be used for specified

purpose; IGCR returns were filed showing “specified purpose: manufacture of paper & newsprint” while manufacturing had stopped, closing balance (4407.873 MT) remained unutilized, returns not filed for 06 Bills of Entry (Table-C).

5.3 M/s Shree Rama has violated Section 25(1) by non-fulfilling of exemption conditions which must be complied with before or after clearance. Here, M/s. Shree Ram never used goods for the intended manufacturing purpose and filed misleading declarations with knowledge of plant closure.

5.4 M/s Shree Rama also violated Section 46(4) & 46(4A) of the Customs Act, 1962, by giving false declaration in Bills of Entry. An importer must truthfully declare accuracy & completeness of information, compliance with restrictions of notification. However, Bill of Entry declarations continued to claim goods were for manufacture of paper/newsprint, though manufacturing had stopped.

5.5 Thus, M/s. Shree Rama has made short-payment of Customs duty of Rs.1,83,83,990/- in respect of 68 Bills of Entry, as detailed in Annexure-A, B and C to this Notice, by wrongly availing the benefit of concessional rate of duty under Serial No. 292A & 292B of Notification No. 50/2017-Customs dated 30.06.2017. as amended, without the imported material being used for intended purpose, as their unit was closed w.e.f. 18.12.2021, therefore, is covered within the scope of “*illegal imports*” in terms of Section 11 of the Customs Act, 1962.

6. With the introduction of the Self-Assessment Scheme, the onus is on M/s. Shree Rama to comply with the various laws, determine their tax liability correctly and discharge the same. M/s. Shree Rama are required to declare the correct description, value, classification, Notification number, if any, on the imported goods. Self-assessment is supported by Sections 17, 18 and 46 of the Customs Act, 1962. As per Section 46 of the Customs Act, 1962, M/s. Shree Rama was required to file a Bill of Entry in the proforma prescribed under Bill of Entry (Form) Regulations, 1976 or Bill of Entry (Electronic Integrated Declaration and Paperless Processing) Regulations, 2018, before the proper Officer in respect of the goods imported by them. In terms of the said provisions, M/s. Shree Rama, while presenting the Bill of Entry shall make and subscribe to a declaration, as to the truth of the contents of such Bill of Entry and shall, in support of such declaration, produce to the proper Officer, the invoice, if any, relating to the imported goods. As a part of self-assessment by M/s. Shree Rama, it was the duty of M/s. Shree Rama to declare classification, description and nature of goods, exemption Notification etc. correctly in the Bill of Entry and other documents viz. invoices, packing list etc. In the present case, M/s. Shree Rama has imported Waste Paper under 68 Bills of Entry, as

detailed in Annexures - A, B and C to this Notice, availing the benefit of concessional rate of Customs Duty under Serial No. 292A & 292B of Notification No. 50/2017-Customs dated 30.06.2017, as amended, without fulfilling the stipulated conditions of the said notification. While importing the said goods, M/s. Shree Rama has made an application in Annexure-III under the Customs (Import of Goods at Concessional Rate of Duty) Rules, 2017 and executed a Bond, wherein they have declared that the imported goods viz. Waste Paper will be used for manufacture of paper or paper board/newsprint at their factory situated at Village Barbodhan, Taluka Olpad, District Surat, Gujarat- 395 005 in accordance with Customs (Import of Goods at Concessional Rate of Duty) Rules, 2017. However, the investigation conducted by SIIB, Surat has revealed that M/s. Shree Rama has closed their manufacturing unit w.e.f. 18.12.2021 and they have sold the imported Waste Paper in open market without utilizing the imported goods for the intended purpose, thereby they have failed to fulfill the stipulated conditions of the said notification. M/s. Shree Rama did not inform the department about the closure of their manufacturing unit in their quarterly IGCR returns and continued to import the subject goods viz. Waste Paper availing the benefit of concessional rate of Customs Duty under Serial No. 292A & 292B of Notification No. 50/2017-Customs dated 30.06.2017, as amended. with an intent to evade payment of customs duty. Therefore, M/s. Shree Rama has deliberately and wrongly availed the benefit of the said notification by suppressing the facts that they have closed their manufacturing unit from the Department. In view of the above, it appears that M/s. Shree Rama have violated the provisions of Section 12 of the Customs Act, 1962 by not paying the Duty at applicable rate under the Customs Act, 1962 by way of wrongly availing the concessional rate of Duty benefit under Serial No. 292A & 292B of Notification No. 50/2017-Customs dated 30.06.2017, as amended, which resulted in short payment of Customs Duty.

6.1 M/s. Shree Rama intentionally and knowingly adopted the modus operandi by way of collusion, willful mis-statement and suppression of facts to avail benefit of concessional rate of Customs Duty under Serial No. 292A & 292B of Notification No. 50/2017-Customs dated 30.06.2017, as amended, for which they were not eligible, with an intent to evade Customs Duty. They have availed the benefit of Serial No. 292A & 292B of Notification No. 50/2017-Customs dated 30.06.2017, as amended, to avoid payment of Duty at the appropriate rate. Had the audit of M/s. Shree Ram not been conducted, these acts/omissions done by them would not have come to the notice of the Department. It is only when SIIB, Surat had initiated inquiry against M/s. Shree Rama, they informed the department that they have closed the manufacturing unit w.e.f. 18.12.2021. The investigation conducted by SIIB, Surat has revealed that M/s. Shree Rama has not used the imported duty free Waste Paper under the Bills of Entry, as detailed in Annexure-A, Annexure-B and

Annexure-C, for the intended purpose i.e. for manufacturing of paper or paperboard/newsprint and M/s. Shree Rama has sold such imported Waste Paper in the open market without informing the department. These acts of omissions on the part of M/s. Shree Rama tantamount to willful mis-statement and suppression of facts on the part of them. M/s. Shree Rama had imported the subject goods against 68 Bills of Entry, as detailed in Annexures - A, B and C to this Notice, by availing the benefit of concessional rate of Customs Duty under Serial No. 292A & 292B of Notification No. 50/2017-Customs dated 30.06.2017, as amended, and they have not used the said imported goods viz. Waste Paper for the intended purpose i.e. for manufacturing of paper or paperboard/newsprint. Despite being very much aware of the fact that they have closed the manufacturing unit w.e.f 18.12.2021, they continued to import waste paper duty free availing the benefit of concessional rate of Customs Duty under Serial No. 292A & 292B of Notification No. 50/2017-Customs dated 30.06.2017, as amended, with an intent to evade payment of customs duty. This fact provides sufficient ground to invoke the proviso of Section 28(4) for extended period upto five years for issuance of Demand of Duty-cum-Show Cause Notice, for willful mis-declaration and suppression with intent to evade payment of Customs Duty, as M/s. Shree Rama has never informed the Department about the closure of their manufacturing unit of paper or paperboard/newsprint. Therefore, total Customs Duty of Rs.1,83,83,990/- (Rupees One Crore, Eighty Three Lakh, Eighty Three Thousand, Nine Hundred and Ninety Only) short paid by M/s. Shree Rama in respect of the Bills of Entry, as detailed in Annexures - A, B and C to this Notice, is required to be recovered from M/s. Shree Rama, in terms of Section 28(4) of the Customs Act, 1962, along-with applicable interest thereon in terms of the provisions of Section 28AA of the Customs Act, 1962.

7. M/s. Shree Rama appears to have willfully mis-stated and suppressed the facts and wrongly availed benefit of benefit of concessional rate of Customs Duty under Serial No. 292A & 292B of Notification No. 50/2017-Customs dated 30.06.2017, as amended, without fulfilling the stipulated conditions of the said notification and short paid the Customs Duty to the tune of Rs.1,83,83,990/-. Hence, the goods viz. Waste Paper imported under the 68 Bills of Entry with declared assessable value of Rs.16,50,45,392/- (Rupees Sixteen Crore, Fifty Lakh, Forty Five Thousand, Three Hundred and Ninety Two only), as detailed in Annexures - A, B and C to this Notice, which were self-assessed and cleared, appear liable for confiscation under the provisions of Section 111(o) of the Customs Act, 1962.

8 . Therefore, it appears that the said act of omission, willful misstatement, suppression of facts resulting in wrong utilization of benefit of Serial No. 292A & 292B of Notification No. 50/2017-Customs dated 30.06.2017, as amended, made the aforementioned imported goods liable

for confiscation under Section 111(o) of the Customs Act, 1962 and this act on the part of M/s. Shree Rama renders themselves liable for penalty under Section 112 (a)(ii) of the Customs Act, 1962.

9. Section 114A of the Customs Act, 1962, stipulates that where the Duty has not been levied or has been short-levied by reason of collusion or any willful mis-statement or suppression of facts, the person who is liable to pay the Duty or interest, as the case may be, as determined under sub-section (8) of Section 28 shall also be liable to pay a penalty equal to the Duty or interest so determined. It appears that M/s. Shree Rama has deliberately suppressed the fact that they have stopped operation/production of paper or paperboard/newsprint in their unit from 18.12.2021 from the Customs Authority with an intent to wrongly avail the benefit of concessional rate of Customs Duty under Serial No. 292A & 292B of Notification No. 50/2017-Customs dated 30.06.2017, as amended. Further, even though M/s. Shree Rama had closed their manufacturing unit, they continued to import waste paper availing the exemption benefit under the said notification with an intent to evade customs duty and sold such imported waste paper in the open market without using the same for the intended purpose. Such an act of deliberation appears to have rendered them liable to penalty under Section 114A of the Customs Act, 1962.

10. It further appears that M/s. Shree Rama has knowingly made and used false declarations, incorrect IGCR returns and misleading documents before the Customs authorities by continuing to represent that the imported waste paper would be used for manufacture of paper or paperboard/newsprint, despite their full knowledge that the manufacturing unit had been closed and the goods were not being used for the intended purpose. By knowingly submitting such false and incorrect documents to avail ineligible exemption, M/s. Shree Rama has rendered themselves liable for penalty under Section 114AA of the Customs Act, 1962 for use of false or incorrect material in any declaration, statement or document submitted under the Act.

11. Whereas, it appears that M/s. Shree Rama has not followed the procedure and condition of Customs (Import of Goods at Concessional Rate of Duty) Rules, 2017, which were brought in through Notification No. 68/2017-Cus. (N.T.), dated 30-6-2017 as amended, and were made in exercise of the powers conferred by section 156 of the Customs Act, 1962 (52 of 1962). Hence, they are also liable to penalty under Rule 8A of the IGCR Rules, 2017 read with Section 158(2) of Customs Act, 1962 for contravention of the procedural requirements of the Customs (Import of Goods at Concessional Rate of Duty) Rules, 2017, including filing of incorrect returns, non-maintenance of prescribed records, failure to declare cessation of manufacturing activity and continued mis-

representation before the Customs authorities.

12. Shri Fatehraj Bohra, DGM (Accounts & Finance) of M/s Shree Rama, was looking after import related compliances including filing and submission of IGCR returns, providing information to Customs and ensuring fulfilment of conditions of Notification No. 50/2017-Customs dated 30.06.2017, as amended. His statement dated 08.10.2025 confirms that he was fully aware that the manufacturing operations of the paper division had ceased in December 2021, yet he continued to process and submit declarations and IGCR returns reflecting availability, receipt and intended use of imported waste paper for manufacturing despite knowing that no such manufacture was taking place. His actions and omissions facilitated the company's continued wrongful availing of exemption under Sr. No. 292A and 292B of Notification No. 50/2017-Customs dated 30.06.2017, as amended and resulted in nonpayment of duty. He has also facilitated for submission of false or incorrect declarations and IGCR returns in relation to the imported goods. In view of the same, it appears that Shri Fatehraj Bohra, DGM (Accounts & Finance) of M/s Shree Rama has made himself liable for penalty under Section 112(a) and 114AA of the Customs Act, 1962.

13. Since M/s. Shree Ram had executed a continuity bond for the purpose of availing the concessional rate of duty and subsequently failed to use the imported goods for the intended purpose, the bond executed by M/s. Shree Ram is liable to be invoked under Section 143 of the Customs Act, 1962 read with Rule 8 of the Customs (Import of Goods at Concessional Rate of Duty) Rules, 2017, for recovery of differential duty along with interest.

14. Now, therefore, M/s. Shree Rama Newsprint Ltd. (IEC- 0391163396), Village Barbodhan, Taluka Olpad, District Surat, Gujarat- 395 005, is hereby called upon to show cause to the Commissioner/Principal Commissioner of Customs, Ahmedabad having his Office at 1st Floor, Customs House, Near Akashwani Bhavan, Navrangpura, Ahmedabad-380009, within 30 days from the receipt of this Notice as to why :-

- i. The duty exemption benefit under Serial No. 292A and 292B of Notification No. 50/2017-Customs dated 30.06.2017, as amended, availed by them for clearance of imported goods viz. waste paper under the Bills of Entry, as mentioned in Annexure-A, B & C to this show cause notice, should not be denied and the said goods should not be assessed at merit rate of Basic Customs Duty;
- ii. Total Customs Duty amounting to Rs.1,83,83,990/- (Rupees One Crore, Eighty Three Lakh, Eighty Three Thousand, Nine Hundred and Ninety Only), short paid on the impugned goods imported vide the Bills of Entry, as mentioned in Annexures - A, B and C to this Notice,

should not be demanded and recovered from them under Section 28(4) of the Customs Act, 1962 along with the applicable interest thereon as per Section 28AA of the Customs Act, 1962 and the Bond executed by them should not be enforced for recovery of the above duty demanded, under Section 143 of the Customs Act, 1962 read with Rule 8 of the Customs (Import of Goods at Concessional rate of duty) Rules, 2017;

- iii. The goods viz. Waste Paper imported vide the Bills of Entry, as mentioned in Annexures – A, B and C to this Notice, valued at Rs.16,50,45,392/- (Rupees Sixteen Crore, Fifty Lakh, Forty Five Thousand, Three Hundred and Ninety Two only), which were self-assessed and have already been cleared, should not be held liable to confiscation under Section 111 (o) of the Customs Act, 1962. Since the same are not physically available for confiscation why fine in lieu of confiscation should not be imposed upon them under Section 125 of the Customs Act, 1962;
- iv. Penalty should not be imposed upon them under Section 114A of the Customs Act, 1962 for the reasons discussed in paras supra;
- v. Penalty should not be imposed upon them under Section 112 (a)(ii) of the Customs Act, 1962 for the reasons discussed in paras supra;
- vi. Penalty should not be imposed upon them under Section 114AA of the Customs Act, 1962 for the reasons discussed in paras supra and
- vii. Penalty should not be imposed upon them under Section 158(2) of the Customs Act, 1962 read with Rule 8 of the Customs (Import of Goods at Concessional rate of duty) Rules, 2017.

15. Now, Shri Fatehraj Bohra, DGM (Accounts & Finance) of M/s. Shree Rama Newsprint Ltd. (IEC- 0391163396), Village Barbodhan, Taluka Olpad, District Surat, Gujarat- 395 005, is hereby called upon to show cause to the Principal Commissioner of Customs, Ahmedabad having his Office at 1st Floor, Customs House, Near Akashwani Bhavan, Navrangpura, Ahmedabad-380009, within 30 days from the receipt of this Notice as to why penalty should not be imposed upon him under Section 112 (a)(ii) and 114AA of the Customs Act, 1962 for the reasons discussed in paras supra.

16. M/s. Shree Rama Newsprint Ltd. (IEC- 0391163396), Village Barbodhan, Taluka Olpad, District Surat, Gujarat- 395 005 and Shri Fatehraj Bohra, DGM (Accounts & Finance), are required to file reply within thirty days from the receipt of this Notice. They are also directed to produce, at the time of showing cause, all the evidences upon which they intent to rely in support of their defense. If no cause is shown against the action proposed above within 30 days from the receipt of this Show Cause Notice or if they do not appear before the Adjudicating Authority as and when the case is posted for hearing, the case is liable to be decided ex-

parte on the basis of facts and evidences available on record.

17. They are further advised to indicate in their written submissions as to whether they desire to be heard in person before the case is adjudicated. If no mention is made about this in their written submission, it would be presumed that they do not desire to be heard in person and the case would be liable to be adjudicated on the basis of material evidences available on records.

18. The documents relied upon in the present Show Cause Notice are as listed at Annexure-I attached to this Show Cause Notice.

19. This Notice is issued without prejudice to any other action that may be taken against them under the provisions of the Customs Act, 1962 or under any other law for the time being in force. The Department reserves its right to amend, modify or supplement this Notice at any time on the basis of further evidence prior to the adjudication of the case.

Encls: Annexures 'A', 'B', 'C' & 'T'

Digitally signed by  
Shiv Kumar Sharma  
Date: 16-03-2026  
16:36:34  
**(Shiv Kumar Sharma)**  
Chief Commissioner(In-situ)

**DIN- 20260371MN000042424C**

F.No.VIII/10-26/Pr.Commr./O&A/2025-26

Date: 16-03-2026

To,

1. M/s. Shree Rama Newsprint Ltd.,  
Village Barbodhan, Taluka Olpad,  
District Surat, Gujarat- 395 005.
2. Shri Fatehraj Bohra, DGM (Accounts & Finance),  
M/s. Shree Rama Newsprint Ltd.,  
Village Barbodhan, Taluka Olpad,  
District Surat, Gujarat- 395 005.

**Copy to:**

1. The Deputy Commissioner of Customs, SIIB, Surat.
2. Guard File.

**ANNEXURE-I**

**Annexure containing list of relied upon documents of the Investigation Report in respect of M/s. Shree Rama Newsprint Ltd. (IEC- 0391163396), Village- Barbodhan, Tal-Olpad, District- Surat, Gujarat- 395005.**

<b>RUD No.</b>	<b>Description of documents</b>	<b>Pages</b>	<b>Remarks</b>
1.	Letter dated 26.03.2024 from H.Q. Audit, Customs Ahmedabad enclosing Audit Report issued by the Assistant Commissioner(Audit), JNCH, having Audit Report No. AR-13/B-1/Audit Commissionerate/JNCH/2023-24 dated 31.01.2024 with respect to premises based audit of M/s. Shree Rama Newsprint (IEC No. 0391163396) <b>(RUD-1)</b>	01 to 36	All relied upon documents are enclosed with Investigation Report
2.	Letter dated 26.04.2024 submitted by M/s. Shree Rama Newsprint Ltd. <b>(RUD-2)</b>	01 to 01	
3.	Letter dated 05.09.2024 submitted by M/s. Shree Rama Newsprint Ltd. <b>(RUD-3)</b>	01 to 02	
4.	Letter dated 13.05.2025 submitted by M/s. Shree Rama Newsprint Ltd. <b>(RUD-4)</b>	01 to 01	
5.	Page No. 16 of the 32 <sup>nd</sup> Annual Report of M/s. Shree Rama Newsprint Ltd. for FY 2022-23 which is available in public domain online on <a href="https://riddhisiddhi.co.in/pdf/1.%20Annual%20report%20of%20subsidiary%202022-23.pdf">https://riddhisiddhi.co.in/pdf/1.%20Annual%20report%20of%20subsidiary%202022-23.pdf</a> <b>(RUD-5)</b>	01 to 01	
6.	Quarterly IGCR Returns of M/s. Shree Rama Newsprint Ltd. for the quarter ended September-2021, December-2021 and March-2022 <b>(RUD-6)</b>	01 to 06	
7.	Summons dated 24.09.2025 and 07.10.2025 <b>(RUD-7)</b>	01 to 02	
8.	Statement of Shri Fatehraj Bohra dated 08.10.2025 <b>(RUD-8)</b>	01 to 12	
9.	Letter bearing F.No.: VIII/09-01/SIIB/Shree Rama Newsprint/2024-25 dated 30.07.2025	01 to 07	
10.	Copy of Bond with the Deputy Commissioner of Customs, EPC Surat.	01 to 17	
11.	Copies of 68 Bills of Entry submitted by M/s Ashapura Logistics Ltd.	01 to 914	

## Annexure-A

Amt.(in Rs.)

S.No.	BE No.	Date	Assessable Value	Duty to be paid				Duty Paid				Short Payment of Duty				Remarks
				BCD (10%)	SWS	IGST 5%	Total Duty to be paid	BCD	SWS	IGST	Total duty Paid	BCD	SWS	IGST	Total duty Short Paid	
1	5080700	17/08/2021	1,354,419	135,442	13,544	75,170	224,156	-	-	67,721	135,442	13,544	7,449	156,435	Proportionately calculated for 87.975 MT of waste paper out of total 124.4 MT	
2	5094614	18/08/2021	372,879	37,288	3,729	20,695	61,711	-	-	18,644	37,288	3,729	2,051	43,067		
3	5098010	18/08/2021	5,596,448	559,645	55,964	310,603	926,212	-	-	279,822	559,645	55,964	30,780	646,390		
4	5157934	23/08/2021	1,963,073	196,307	19,631	108,951	324,889	-	-	98,154	196,307	19,631	10,797	226,735		
5	5230580	28/08/2021	2,142,749	214,275	21,427	118,923	354,625	-	-	107,137	214,275	21,427	11,785	247,488		
6	5264893	01/09/2021	3,851,395	385,140	38,514	213,752	637,406	-	-	192,570	385,140	38,514	21,183	444,836		
7	5315827	04/09/2021	2,548,480	254,848	25,485	141,441	421,773	-	-	127,424	254,848	25,485	14,017	294,349		
8	5335874	04/09/2021	383,886	38,389	3,839	21,306	63,533	-	-	19,194	38,389	3,839	2,111	44,339		
9	5401601	11/09/2021	2,606,758	260,676	26,068	144,675	431,419	-	-	130,338	260,676	26,068	14,337	301,081		
10	5484069	17/09/2021	2,284,044	228,404	22,840	126,764	378,009	-	-	114,202	228,404	22,840	12,562	263,807		
11	5667593	01/10/2021	2,677,543	267,754	26,775	148,604	443,133	-	-	133,877	267,754	26,775	14,726	309,256		
12	5847003	14/10/2021	1,243,986	124,399	12,440	69,041	205,880	-	-	62,199	124,399	12,440	6,842	143,680		
13	5900559	19/10/2021	1,084,917	108,492	10,849	60,213	179,554	-	-	54,246	108,492	10,849	5,967	125,308		
14	5901028	19/10/2021	392,009	39,201	3,920	21,757	64,878	-	-	19,601	39,201	3,920	2,156	45,277		
15	5906769	19/10/2021	1,448,080	144,808	14,481	80,368	239,657	-	-	72,404	144,808	14,481	7,964	167,253		
16	5919775	20/10/2021	2,530,378	253,038	25,304	140,436	418,778	-	-	126,519	253,038	25,304	13,917	292,259		
17	5925492	21/10/2021	377,956	37,796	3,780	20,977	62,552	-	-	18,898	37,796	3,780	2,079	43,654		
18	5930397	21/10/2021	2,677,388	267,739	26,774	148,595	443,108	-	-	133,869	267,739	26,774	14,726	309,238		
19	5950306	22/10/2021	2,498,489	249,849	24,985	138,666	413,500	-	-	124,925	249,849	24,985	13,742	288,575		
20	5963805	23/10/2021	1,435,758	143,576	14,358	79,685	237,618	-	-	71,788	143,576	14,358	7,897	165,830		
21	5963807	23/10/2021	1,942,178	194,218	19,422	107,791	321,430	-	-	97,109	194,218	19,422	10,682	224,322		
22	5965255	23/10/2021	1,626,706	162,671	16,267	90,282	269,220	-	-	81,335	162,671	16,267	8,947	187,885		
23	5989948	25/10/2021	2,435,825	243,583	24,358	135,188	403,129	-	-	121,791	243,583	24,358	13,397	281,338		
24	5989950	25/10/2021	2,224,954	222,495	22,250	123,485	368,230	-	-	111,248	222,495	22,250	12,237	256,982		
25	6003842	26/10/2021	1,806,975	180,697	18,070	100,287	299,054	-	-	90,349	180,697	18,070	9,938	208,706		

26	6003850	26/10/2021	1,069,204	106,920	10,692	59,341	176,953	-	-	53,460	53,460	106,920	10,692	5,881	123,493
27	6151459	07/11/2021	321,814	32,181	3,218	17,861	53,260	-	-	16,091	16,091	32,181	3,218	1,770	37,169
28	6171809	09/11/2021	1,611,225	161,122	16,112	89,423	266,658	-	-	80,561	80,561	161,122	16,112	8,862	186,096
29	6210712	11/11/2021	489,156	48,916	4,892	27,148	80,955	-	-	24,458	24,458	48,916	4,892	2,690	56,498
30	6356160	22/11/2021	5,239,002	523,900	52,390	290,765	867,055	-	-	261,950	261,950	523,900	52,390	28,815	605,105
31	6372022	23/11/2021	505,303	50,530	5,053	28,044	83,628	-	-	25,265	25,265	50,530	5,053	2,779	58,363
32	6470374	30/11/2021	2,898,019	289,802	28,980	160,840	479,622	-	-	144,901	144,901	289,802	28,980	15,939	334,721
33	6488659	01/12/2021	1,602,063	160,206	16,021	88,915	265,141	-	-	80,103	80,103	160,206	16,021	8,811	185,038
34	6493148	02/12/2021	9,939,132	993,913	99,391	551,622	1,644,926	-	-	496,957	496,957	993,913	99,391	54,665	1,147,970
35	6496957	02/12/2021	8,122,516	812,252	81,225	450,800	1,344,276	-	-	406,126	406,126	812,252	81,225	44,674	938,151
36	6502602	02/12/2021	2,844,265	284,426	28,443	157,857	470,726	-	-	142,213	142,213	284,426	28,443	15,643	328,513
37	6588389	08/12/2021	1,609,004	160,900	16,090	89,300	266,290	-	-	80,450	80,450	160,900	16,090	8,850	185,840
38	6637652	11/12/2021	1,426,427	142,643	14,264	79,167	236,074	-	-	71,321	71,321	142,643	14,264	7,845	164,752
39	6652875	13/12/2021	2,748,498	274,850	27,485	152,542	454,876	-	-	137,425	137,425	274,850	27,485	15,117	317,452
40	6693505	15/12/2021	1,787,878	178,788	17,879	99,227	295,894	-	-	89,394	89,394	178,788	17,879	9,833	206,500
41	6777709	21/12/2021	1,437,729	143,773	14,377	79,794	237,944	-	-	71,886	71,886	143,773	14,377	7,908	166,058
	<b>Total</b>		<b>93,158,509</b>	<b>9,315,851</b>	<b>931,585</b>	<b>5,170,297</b>	<b>15,417,733</b>	<b>-</b>	<b>-</b>	<b>4,657,926</b>	<b>4,657,926</b>	<b>9,315,851</b>	<b>931,585</b>	<b>512,372</b>	<b>10,759,808</b>

*Rudra*  
12/01/26  
(Anandresh Songwan)  
Insp.

*Nitesh*  
12/01/2026  
(NITESH)  
SUPDT. (S115)

## Annexure-B

Amt. (in Rs.)

S.No.	BE No.	Date	Assessable Value	Duty to be paid				Duty Paid				Short Payment of Duty				
				BCD (10%)	SWS	IGST 5%	Total Duty to be paid	BCD	SWS	IGST	Total duty Paid	BCD	SWS	IGST	Total duty Short Paid	
1	6785663	22/12/2021	4,081,945	408,194	40,819	226,548	675,562	-	-	204,097	204,097	408,194	40,819	22,451	471,465	
2	6785667	22/12/2021	5,491,029	549,103	54,910	304,752	908,765	-	-	274,551	274,551	549,103	54,910	30,201	634,214	
3	6850513	27/12/2021	4,159,565	415,957	41,596	230,856	688,408	-	-	207,978	207,978	415,957	41,596	22,878	480,430	
4	6763759	20/12/2021	2,509,242	250,924	25,092	139,263	415,280	-	-	125,462	125,462	250,924	25,092	13,801	289,817	
5	6785664	22/12/2021	3,507,957	350,796	35,080	194,692	580,567	-	-	175,398	175,398	350,796	35,080	19,294	405,169	
6	6758901	20/12/2021	1,199,559	119,956	11,996	66,576	198,527	-	-	59,978	59,978	119,956	11,996	6,598	138,549	
7	6887322	30/12/2021	4,845,027	484,503	48,450	268,899	801,852	-	-	242,251	242,251	484,503	48,450	26,648	559,601	
8	6887320	30/12/2021	2,091,475	209,148	20,915	116,077	346,139	-	-	104,574	104,574	209,148	20,915	11,503	241,565	
9	6960299	05/01/2022	1,205,392	120,539	12,054	66,899	199,492	-	-	60,270	60,270	120,539	12,054	6,630	139,223	
10	7021721	10/01/2022	2,022,567	202,257	20,226	112,252	334,735	-	-	101,128	101,128	202,257	20,226	11,124	233,606	
11	7041412	11/01/2022	3,315,106	331,511	33,151	183,988	548,650	-	-	165,755	165,755	331,511	33,151	18,233	382,895	
12	7115279	17/01/2022	576,674	57,667	5,767	32,005	95,440	-	-	28,834	28,834	57,667	5,767	3,172	66,606	
13	7193551	22/01/2022	2,650,140	265,014	26,501	147,083	438,598	-	-	132,507	132,507	265,014	26,501	14,576	306,091	
14	7261569	28/01/2022	6,088,107	608,811	60,881	337,890	1,007,582	-	-	304,405	304,405	608,811	60,881	33,485	703,176	
15	7370415	04/02/2022	4,846,179	484,618	48,462	268,963	802,043	121,155	12,115	248,972	382,242	363,463	36,347	19,991	419,801	
16	7458562	11/02/2022	3,486,368	348,637	34,864	193,493	576,994	87,159	8,716	179,112	274,987	261,478	26,148	14,381	302,007	
17	7466226	12/02/2022	2,156,071	215,607	21,561	119,662	356,830	53,902	5,390	110,768	170,060	161,705	16,171	8,894	186,770	
18	7477845	14/02/2022	674,783	67,478	6,748	37,450	111,677	16,870	1,687	34,667	53,224	50,608	5,061	2,783	58,453	
19	7547136	18/02/2022	678,200	67,820	6,782	37,640	112,242	16,955	1,696	34,842	53,493	50,865	5,086	2,798	58,749	
20	7699743	02/03/2022	1,071,141	107,114	10,711	59,448	177,274	26,779	2,678	55,029	84,486	80,335	8,033	4,419	92,788	
21	7727793	04/03/2022	696,041	69,604	6,960	38,630	115,195	17,401	1,740	35,759	54,900	52,203	5,220	2,871	60,295	
<b>Total</b>				<b>57,352,567</b>	<b>5,735,257</b>	<b>573,526</b>	<b>3,183,067</b>	<b>9,491,850</b>	<b>340,221</b>	<b>34,022</b>	<b>2,886,338</b>	<b>3,260,581</b>	<b>5,395,036</b>	<b>539,504</b>	<b>296,729</b>	<b>6,231,269</b>

12/10/2026  
(HITESH)  
Supdt. CS(118)

Rudresh Sangwan  
12/10/2026  
(Rudresh Sangwan)  
Insp.

Annexure-C

S.No.	BE No.	Date	Duty to be paid				Duty Paid				Short Payment of Duty				Amt. (in Rs.)
			Assessable Value	BCD (10%)	SWS	IGST 5%	Total Duty to be paid	BCD	SWS	IGST	Total duty Paid	BCD	SWS	IGST	
1	8126239	03/04/2022	1,421,752	142,175	14,218	78,907	235,300	35,544	3,554	73,043	112,141	106,631	10,663	5,865	123,159
2	8216531	10/04/2022	2,679,502	267,950	26,795	148,712	443,458	66,988	6,699	137,659	211,346	200,963	20,096	11,053	232,112
3	8301595	16/04/2022	3,525,425	352,543	35,254	195,661	583,458	88,136	8,814	181,119	278,068	264,407	26,441	14,542	305,390
4	8301598	16/04/2022	3,506,968	350,697	35,070	194,637	580,403	87,674	8,767	180,171	276,612	263,023	26,302	14,466	303,791
5	8427805	26/04/2022	1,703,333	170,333	17,033	94,535	281,902	42,583	4,258	87,509	134,350	127,750	12,775	7,026	147,551
6	8830175	25/05/2022	1,697,336	169,734	16,973	94,202	280,909	-	-	-	-	169,734	16,973	94,202	280,909
<b>Total</b>			<b>14,534,316</b>	<b>1,453,432</b>	<b>145,343</b>	<b>806,655</b>	<b>2,405,429</b>	<b>320,924</b>	<b>32,092</b>	<b>659,500</b>	<b>1,012,517</b>	<b>1,132,507</b>	<b>113,251</b>	<b>147,155</b>	<b>1,392,913</b>

12/01/2026  
 (HITESH)  
 Supd. (S11B)

12/01/26  
 (Rudresh Sangwan)  
 Insp.

RUD - 02



26.04.2024

To,  
The Assistant Commissioner of Customs  
Custom House, Althan Bhimrad Road,  
Althan - S U R A T- 395007

EPC  
for v/a  
✓

**Subject : Document Submitted for Audit Report**  
**Reference: F.NO.: VIII/09-01/SIIB/Shree Rama Newsprint/2024-25**

**Din No. 20240471MN00000E77D/51 Dt. 08.04.2024**

**IEC CODE: 0391163396**

Dear Sir,

With reference to the above subject, we would like to inform you that our paper plant is shut/ closed w.e.f. **Nov. 2021** and mostly employees have been retrenched. Presently we are working with limited manpower even then we respectfully submitted documents/details as per the above said notice in chronological order which are as under-

i. Details of Imported Waste paper with End use Certificate from

Jan.2018 to Feb-2021

ii. Copy of EPCG License No. 5230026513 with Original Extension letter & DGFT- Delhi Request letter dt. 29.10.2022

iii. Details of Imported/ Domestic Waste paper used in production from 2018 to Dec-21

iv. Original Copy of Standard Input Output ratio letter

v. Copy of IGCR Return Feb-2021 to March-2022

vi. Copy of Bill of Entries No. 9554237 & 9298074 with Bill of Lading & Shipping Bills

vii. Copy of Purchase document of containers (BOE, Invoice & P.O.)

Hope your good office will find the above in order and to your satisfaction and if any requirement, please inform and oblige.

Thanking you,  
Yours faithfully,

For, **Shree Rama Newsprint Limited**

**Authorized Signatory**  
Encl:- As above



**SHREE RAMA NEWSPRINT LTD.**

Registered Office & Manufacturing Plant

Village Barbothan, Taluka Olpad, District Surat, 395 005, Guj., India

02621 - 224203,4,5 02621 - 224206

ramanewsprint@ramanewsprint.com

www.ramanewsprint.com

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RUD - 03



SIIB  
for ma  
05/09/24

To,  
The Assistant Commissioner of Customs  
Custom House, Althan Bhimrad Road,  
Althan- S U R A T- 395007



Subject: Submission of Documents for Audit

Reference: F.NO.: VIII/09-01/SIIB/Shree Rama Newsprint/2024-25/637 dated 21.06.2024  
Din No. 20240671MN00000D1CB Dt. 21.06.2024

IEC CODE: 0391163396

Respected Sir,

With reference to the above subject, we would like to inform you that our Paper Plant declared discontinued operation and the Paper Plant was shut w.e.f. December 2021 due to lay off and subsequently mostly employees have been retrenched. Presently we are working with limited manpower. We respectfully submitted documents/details as per our letter 26.04.2024 and subsequently you asked the further documents / information as per the above said notice and the same are enclosed which summary are as under in chronological order –

i. Details of Imported Waste paper with End Use Certificate & Annexure from  
Jan.2018 to April-2022 (**ANNEXURE-I**)

ii. The current status of the application is same and the order is awaited.

iii. Details of Imported/Domestic Waste paper Month wise from 01.01.2018 to  
31.05.2022 (**ANNEXURE-II**)

iv. Your good self would appreciate that considering the nature of our business, i.e. manufacturing of newsprint, the output of the product is depending upon the quality of inputs, i.e. waste paper. Further, the consumption is not only dependent upon the quality of input, it also depends upon the quality of output which is expected. We humbly submits that we were using different grades of waste paper with varying degree of ash, moisture, fines and fillers in different grades of paper and hence, consumption of waste paper per ton of paper will vary depending on mix of waste paper at pulp mill stage. Further, it will vary for pulp consumption depending on moisture, ash and filler addition in stock preparation section of paper mill depending on GSM and type of paper. Thus there is no standard of input/output ratio in our waste paper based mill.



**SHREE RAMA NEWSPRINT LTD.**  
Registered Office & Manufacturing Plant

Village Barbodhan, Taluka Olpad, District Surat, 395 005, Guj., India  
02621 - 224203, 4, 5 02621 - 224208  
ramanewsprint@ramanewsprint.com  
www.ramanewsprint.com

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v. IGCR Return was first introduces w.e.f. Feb-2021 on quarterly basis and all the IGCR return from Feb-2021 to March-2022 have already been submitted to your good office and after March 2022 our paper plant operation discontinued.

vi. The Condition of the notification No 45/2017 of custom dated 30.06.2017 has been fulfilled in relation to re-imported of goods for the said Bill of Entries.

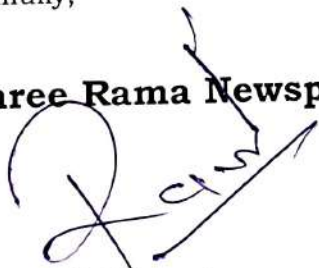
vii. The purchase value of the Containers was considered in the misc. assessable value under the BOE No. 2352064 Dated 07.07.2017 for which all the supporting documents along with workings has already submitted. The Copy of same herewith enclosed herewith. **(ANNEXURE-III)**

Hope your good office will receive the above in order and request you to update the same in your record/system. In case of any requirement/clarification please inform to us and oblige.

Thanking you,

Yours faithfully,

**For, Shree Rama Newsprint Limited**



**Authorized Signatory**

**Encl:- As above**



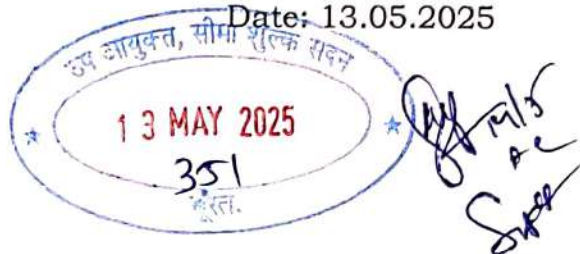
*Recd*  
*06/09/24*

RUD - 04



To,  
The Assistant Commissioner of Customs  
Custom House, Althan Bhimrad Road,  
Althan- S U R A T- 395007

Date: 13.05.2025



Respected Sir,

Subject: Request for some addition time to provide the required information and clarification.

Reference: F.NO.: VIII/09-01/SIIB/Shree Rama Newsprint/2024-25/2632 dated 20.02.2025

Reference: Our Letter dated 05.09.2024 & 15.04.2025

Din No. 20250271MN000000E555 Dt. 20.02.2025 IEC Code: 0391163396

This is with reference to the above subject, we visited your good office on 07.05.2025, and we submitted the required details/documents however some discrepancies were identified and asked some further clarification and information.

We sincerely request you to please give some additional time approx. two weeks to provide the remaining information/data to clear the discrepancies and oblige.

Thanking you Sir

Yours faithfully,

For, **SHREE RAMA NEWSPRINT LTD.**

Authorized Signatory

**SHREE RAMA NEWSPRINT LTD.**

Registered Office &amp; Manufacturing Plant

Village Barbodhan, Taluka Olpad, District Surat, 395 005, Guj., India

02621 - 224203,4,5 02621 - 224206

ramanewsprint@ramanewsprint.com

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4

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## Directors' Report

To,  
The Members of  
**SHREE RAMA NEWSPRINT LIMITED**

Your Directors are pleased to present the 32<sup>nd</sup> Annual Report together with the Audited Accounts for the Financial Year ended on 31<sup>st</sup> March 2023.

### FINANCIAL RESULTS:

(₹ in Lakhs)

	Financial Year ended 31.03.2023	Financial Year ended 31.03.2022
<b>CONTINUING OPERATIONS</b>		
Revenue from operations	4,670.14	3,186.11
Other Income	163.90	0.07
Profit/(Loss) before Interest, Depreciation and Tax from Continuing operations	608.78	284.94
Finance Cost	-	-
Profit/(Loss) before Depreciation and Tax from Continuing operations	608.78	284.94
Depreciation	416.74	438.98
Profit/(Loss) before Tax and exceptional items from Continuing operations	192.04	(154.04)
<b>DISCONTINUED OPERATIONS</b>		
Profit/(Loss) before tax from discontinued operations	(12010.59)	(6818.09)
Other Comprehensive Income	10.84	(1.52)
<b>Total comprehensive income for the period</b>	<b>(11,807.71)</b>	<b>(6,973.65)</b>

### CLOSURE OF PAPER DIVISION AND IDENTIFICATION AS DISCONTINUED OPERATION:

The Board of Directors in its meeting held on 14.02.2023 has decided to close the paper division of the Company post retrenchment of all workmen. Further the paper division of the Company has been identified as discontinued operation and related assets and liabilities of the Paper division (mainly plant and machineries and other related assets) are shown separately form assets/liabilities pertaining to continuing operations i.e. packaged water bottling division.

### REVIEW OF BUSINESS OPERATIONS AND PERFORMANCE:

#### • Paper Segment (Newsprint, Writing Printing & Kraft Paper)

The Company had no production during the Financial Year 2022-23 as against of 63000 MT (48% capacity utilization) during the Financial Year 2021-22.

The Paper division of the Company is shut down from 18.12.2021 for want of coal and later abnormal rise in rates of waste paper & coal rendered operations unviable. Company has retrenched all workmen in paper division w.e.f. 17.12.2022.

The Company has achieved sales of 4693 MT during the Financial Year 2022-23 as against of 64935 MT during the Financial Year 2021-22.

#### • Packaged Water Bottling Segment

The Company produced 44.57 lakh cases (1629.54 lakh bottles) during the Financial Year 2022-23 as against 30.78 lakh cases (1087.44 lakh bottles) in previous financial year.

Further the sale of packaged water bottles during Financial year 2022-23 was of 44.52 lakh cases (1624.74 lakh bottles) as against 30.84 lakh cases (1090.56 lakh bottles) of water bottle during previous financial year.

The Company has achieved overall turnover of Rs. 4,670.14 Lakhs in F.Y. 2022-23 as against Rs. 3,186.11 lakhs in F.Y. 2021-22 from continuing operations.

The Net profit/ loss from continuing operations was of Rs. 192.04 Lakhs in F.Y. 2022-23 as against net loss of Rs. 154.04 lakhs in F.Y. 2021-22.

The Net Loss pertaining to discontinued operations was Rs. (12,010.59) lakhs for FY 2022-23 as against net loss of Rs. (6,818.09) for F.Y. 2021-22.

### EXPORT:

There was no export by the Company in F.Y. 2022-23. However, there was direct and indirect export of 36433 MT of paper worth Rs. 137.83 Crores in F.Y. 2021-22.

o/c

SHREE RAMA NEWSPRINT LIMITED  
VILLAGE- BARBODHAN, TALJKA- OLPAD, SURAT  
(SEE RULE 6(3))

QUARTERLY RETURN CUSTOMS (IMPORT OF GOODS AT CONCESSIONAL RATE OF DUTY) RULES, 2017  
RETURN FOR THE QUARTER ENDED MARCH - 2022

LOT NO	S/L NO	DATE	Description of goods imported at concessional rate	DETAILS OF GOODS IMPORTED/ CONSUMED/ RE EXPORTED/ CLEARED DURING THE QUARTER										Specified purpose for procuring the goods at concessional rate of duty	Goods manufactured		Whether the goods used for specified purpose or not and in case of export specify the applicable sub-section
				Opening balance	Value of goods (Rs)	Quantity of goods received	Total of Col. (4) and (6)	Quantity consumed for the intended purpose	Quantity re-exported during the period and cleared	Closing balance on the last day of the quarter	Quantity	Description					
371	6785663	22.12.2021	IMPORTED WASTE PAPER	4407.873	4081945	143.775	4551.648	4551.648	0	4,551.648		NIL					
372	6785667	22.12.2021	IMPORTED WASTE PAPER	4551.648	5491029	196.070	4747.718	4747.718	0	4,747.718							
373	6850513	27.12.2021	IMPORTED WASTE PAPER	4747.718	4159565	148.527	4896.245	4896.245	0	4,896.245							
374-375	6763759	20.12.2021	IMPORTED WASTE PAPER	4896.245	2509242	120.460	5016.705	5016.705	0	5,016.705							
376	6785664	22.12.2021	IMPORTED WASTE PAPER	5016.705	3507956	122.890	5139.595	5139.595	0	5,139.595							
377	6758901	20.12.2021	IMPORTED WASTE PAPER	5139.595	1199559	49.360	5188.955	5188.955	0	5,188.955							
378	6887322	30.12.2021	IMPORTED WASTE PAPER	5188.955	4845027	173.003	5361.958	5361.958	0	5,361.958							
379	6887320	30.12.2021	IMPORTED WASTE PAPER	5361.958	2091475	74.681	5436.639	5436.639	0	5,436.639							
380	6960299	05.01.2022	IMPORTED WASTE PAPER	5436.639	1205392	49.600	5486.239	5486.239	0	5,486.239							
381	7021721	10.01.2022	IMPORTED WASTE PAPER	5486.239	2022567	71.532	5557.771	5557.771	0	5,557.771							
382	7041412	11.01.2022	IMPORTED WASTE PAPER	5557.771	3315106	121.121	5678.892	5678.892	0	5,678.892							
383	7115279	17.01.2022	IMPORTED WASTE PAPER	5678.892	576674	24.280	5703.172	5703.172	0	5,703.172							
384	7193551	22.01.2022	IMPORTED WASTE PAPER	5703.172	2650140	95.637	5798.809	5798.809	0	5,798.809							
385	7261569	28.01.2022	IMPORTED WASTE PAPER	5798.809	6088107	222.731	6021.540	6021.540	0	6,021.540							
386	7370415	04.02.2022	IMPORTED WASTE PAPER	6021.540	4979449	172.908	6194.448	6194.448	0	6,194.448							
387	7466226	12.02.2022	IMPORTED WASTE PAPER	6194.448	2215363	76.927	6271.375	6271.375	0	6,271.375							
388	7458562	11.02.2022	IMPORTED WASTE PAPER	6271.375	3582243	125.067	6396.442	6396.442	0	6,396.442							
389	7477845	14.02.2022	IMPORTED WASTE PAPER	6396.442	693340	24.540	6420.982	6420.982	0	6,420.982							
390	7547136	18.02.2022	IMPORTED WASTE PAPER	6420.982	696851	24.567	6445.549	6445.549	0	6,445.549							
391	7699743	02.03.2022	IMPORTED WASTE PAPER	6445.549	1100598	49.470	6494.969	6494.969	0	6,494.969							
392	7727793	04.03.2022	IMPORTED WASTE PAPER	6494.969	715182	24.676	6519.645	6519.645	0	2,392.216	4127.429						
				4407.873	57726810	2111.772	4127.429	4127.429	0	2,392.216							

Received  
Customs Div. Surat.  
08 APR 2022  
Tl./No.:  
Sgt./Sign:



*Handwritten signature*

We hereby declare that the undersigned have compared the above particulars with the records and books maintained by our factory and that they are true and correct in every respect and are in accordance with the Customs (Import of Goods at Concessional Rate of Duty) Rules 2017.

Place: SURSODHAN - SURAT

SHREE RAMA NEWSPRINT LIMITED

*Shankar*

Authorized Signatory



6/c

SHREE RAMA NEWSPRINT LIMITED  
VILLAGE- BARBODHAN, TALUKA-OLPAD, SURAT  
[SEE RULE 6(3)]

QUARTERLY RETURN CUSTOMS (IMPORT OF GOODS AT CONCESSIONAL RATE OF DUTY) RULES, 2017  
RETURN FOR THE QUARTER ENDED DECEMBER, 2021

LOT NO	B/E NO	DATE	Description of goods Imported at concessional rate	Opening balance	Value of goods (Rs)	Quantity of goods received	Total of Col. (4) and (6)	Quantity consumed for the intended purpose	Quantity re-exported during the period and cleared in domestic market.	Closing balance on the last day of the quarter	Specified purpose for procuring the goods at concessional rate of duty	Goods manufactured		Whether the goods used for specified purpose or not and in case of export specify the quantity with details of Tax Invoice/Shipping Bill
												Quantity	Description	
338	5667593	01.10.2021	IMPORTED WASTE PAPER	11950.412	2677543	140.580	12090.992		0	12,090.992				NIL
339	5484069	17.09.2021	IMPORTED WASTE PAPER	12090.992	2284044	119.920	12210.912		0	12,210.912				
340	5919775	20.10.2021	IMPORTED WASTE PAPER	12210.912	2530378	119.380	12330.292		0	12,330.292				
341	5950306	22.10.2021	IMPORTED WASTE PAPER	12330.292	2498489	117.720	12448.012		0	12,448.012				
342	5930397	21.10.2021	IMPORTED WASTE PAPER	12448.012	2677388	121.960	12569.972		0	12,569.972				
343	5925492	21.10.2021	IMPORTED WASTE PAPER	12569.972	377956	21.246	12591.218		0	12,591.218				
344	5900559	19.10.2021	IMPORTED WASTE PAPER	12591.218	1084917	49.420	12640.638		0	12,640.638				
345	5989948	25.10.2021	IMPORTED WASTE PAPER	12640.638	2435825	110.810	12751.448		0	12,751.448				
346	6003850	26.10.2021	IMPORTED WASTE PAPER	12751.448	1069204	48.640	12800.088		0	12,800.088				
347	6003842	26.10.2021	IMPORTED WASTE PAPER	12800.088	1806975	93.120	12893.208		0	12,893.208				
348-349	5906769	19.10.2021	IMPORTED WASTE PAPER	12893.208	1448080	67.120	12960.328		0	12,960.328				
350	5847003	14.10.2021	IMPORTED WASTE PAPER	12960.328	1243986	53.010	13013.338		0	13,013.338				
351	5989950	25.10.2021	IMPORTED WASTE PAPER	13013.338	2224954	114.660	13127.998		0	13,127.998				
352	5963807	23.10.2021	IMPORTED WASTE PAPER	13127.998	1942178	100.480	13228.478		0	13,228.478				
353	5963805	23.10.2021	IMPORTED WASTE PAPER	13228.478	1435758	74.280	13302.758		0	13,302.758				
354	5965255	23.10.2021	IMPORTED WASTE PAPER	13302.758	1626706	75.300	13378.058		0	13,378.058				
355	5901028	19.10.2021	IMPORTED WASTE PAPER	13378.058	392009	22.036	13400.094		0	13,400.094				



356	6151459	07.11.2021	IMPORTED WASTE PAPER	13400.094	321814	18.126	13418.220	0	13,418.220		
357	6171809	09.11.2021	IMPORTED WASTE PAPER	13418.220	1611225	73.540	13491.760	0	13,491.760		
358	6210712	11.11.2021	IMPORTED WASTE PAPER	13491.760	489156	23.980	13515.740	0	13,515.740		
359	6372022	23.11.2021	IMPORTED WASTE PAPER	13515.740	505303	24.920	13540.660	0	13,540.660		
360	6502602	02.12.2021	IMPORTED WASTE PAPER	13540.660	2844265	138.710	13679.370	0	13,679.370		
361	6470374	30.11.2021	IMPORTED WASTE PAPER	13679.370	2898019	124.480	13803.850	0	13,803.850		
362	6493148	02.12.2021	IMPORTED WASTE PAPER	13803.850	9939132	357.690	14161.540	0	14,161.540		
363	6496957	02.12.2021	IMPORTED WASTE PAPER	14161.540	8122516	360.520	14522.060	0	14,522.060		
364	6488659	01.12.2021	IMPORTED WASTE PAPER	14522.060	1602063	73.560	14595.620	0	14,595.620		
365	6588389	08.12.2021	IMPORTED WASTE PAPER	14595.620	1609004	73.100	14668.720	0	14,668.720		
366	6637652	11.12.2021	IMPORTED WASTE PAPER	14668.720	1426427	73.700	14742.420	0	14,742.420		
367	6652875	13.12.2021	IMPORTED WASTE PAPER	14742.420	2748498	127.060	14869.480	0	14,869.480		
368	6356160	22.11.2021	IMPORTED WASTE PAPER	14869.480	5239002	273.570	15143.050	0	15,143.050		7511.535 NEWSPRINT
369	6693505	15.12.2021	IMPORTED WASTE PAPER	15143.050	1787878	74.780	15217.830	0	15,217.830		8484.192 WRITING & PRINTING
370	6777709	21.12.2021	IMPORTED WASTE PAPER	15217.830	1437729	57.340	15275.170	0	4,407.873	10867.297	0.000 KRAFT PAPER
				72338421.00	3324.758		10867.297	0	15995.727		

We hereby declare that the undersigned have compared the above particulars with the records and books maintained by our factory and that they are true and correct in every respect and are in accordance with the Customs (Import of Goods at Concessional Rate of Duty) Rules 2017.

Place: BARBODHAN - SURAT

for SHREE RAMA NEWSPRINT LIMITED

*[Signature]*  
Authorised Signatory



શ્રી/Received  
Customs Div. Surat.  
07 JAN 2022  
રૂ./No.: .....  
શ્રી./Sign: *[Signature]*

ok

**SHREE RAMA NEWSPRINT LIMITED**  
**VILLAGE- BARBODHAN, TALUKA-OLPAD, SURAT**  
 (SEE RULE 6(3))

**QUARTERLY RETURN CUSTOMS (IMPORT OF GOODS AT CONCESSIONAL RATE OF DUTY) RULES, 2017**  
**RETURN FOR THE QUARTER ENDED SEPTEMBER - 2021**

LOT NO	M/ E/ NO	DATE	Description of goods Imported at concessional rate	Opening balance	Value of goods (Rs)	Quantity of goods received	Total of Col. (4) and (6)	Quantity consumed for the intended purpose	Quantity re-exported during the period and cleared in domestic market.	Closing balance on the last day of the quarter	Specified purpose for procuring the goods at concessional rate of duty	Goods manufactured		Whether the goods used for specified purpose or not and in case of export specify the quantity with details of Tax Invoice/Shipping Bill
												Quantity	Description	
278	4515543	30.06.2021	IMPORTED WASTE PAPER	23418.138	371982	24.340	23442.478		0	23,442.478				NIL
279	4499688	29.06.2021	IMPORTED WASTE PAPER	23442.478	4508975	236.260	23678.738		0	23,678.738	For Manufacture of Paper & Paperboard & Newsprint Paper			
280	4511729	30.06.2021	IMPORTED WASTE PAPER	23678.738	4857654	254.530	23933.268		0	23,933.268				
281	4495220	29.06.2021	IMPORTED WASTE PAPER	23933.268	2392272	118.850	24052.118		0	24,052.118				
282	4524091	01.07.2021	IMPORTED WASTE PAPER	24052.118	1059505	51.680	24103.798		0	24,103.798				
283	4544180	02.07.2021	IMPORTED WASTE PAPER	24103.798	4610664	240.120	24343.918		0	24,343.918				
284	4544135	02.07.2021	IMPORTED WASTE PAPER	24343.918	5274132	245.760	24589.678		0	24,589.678				
285	4556052	03.07.2021	IMPORTED WASTE PAPER	24589.678	7627227	349.280	24938.958		0	24,938.958				
286	4506578	30.06.2021	IMPORTED WASTE PAPER	24938.958	7144276	319.440	25258.398		0	25,258.398				
287	4588294	06.07.2021	IMPORTED WASTE PAPER	25258.398	11112172	368.930	25627.328		0	25,627.328				
288	4576576	05.07.2021	IMPORTED WASTE PAPER	25627.328	4743674	229.080	25856.408		0	25,856.408				
289	4618498	09.07.2021	IMPORTED WASTE PAPER	25856.408	2385022	113.120	25969.528		0	25,969.528				
290	4502050	29.06.2021	IMPORTED WASTE PAPER	25969.528	2488285	123.620	26093.148		0	26,093.148				
291	4647369	12.07.2021	IMPORTED WASTE PAPER	26093.148	4919247	255.190	26348.338		0	26,348.338				
292	4624104	09.07.2021	IMPORTED WASTE PAPER	26348.338	7063742	341.120	26689.458		0	26,689.458				
293	4679513	14.07.2021	IMPORTED WASTE PAPER	26689.458	3834734	198.930	26888.388		0	26,888.388				
294	4583925	06.07.2021	IMPORTED WASTE PAPER	26888.388	1585095	75.180	26963.568		0	26,963.568				
295	4679503	14.07.2021	IMPORTED WASTE PAPER	26963.568	1854910	102.640	27066.208		0	27,066.208				
296	4675333	14.07.2021	IMPORTED WASTE PAPER	27066.208	5066180	236.070	27302.278		0	27,302.278				
297	4717746	17.07.2021	IMPORTED WASTE PAPER	27302.278	2501056	120.620	27422.898		0	27,422.898				
298	4775752	22.07.2021	IMPORTED WASTE PAPER	27422.898	4458854	231.000	27653.898		0	27,653.898				
299	4775963	22.07.2021	IMPORTED WASTE PAPER	27653.898	752215	38.970	27692.868		0	27,692.868				
300	477634	22.07.2021	IMPORTED WASTE PAPER	27692.868	1672070	100.800	27793.668		0	27,793.668				
301	477667	22.07.2021	IMPORTED WASTE PAPER	27793.668	379624	24.560	27818.228		0	27,818.228				
302	477659	22.07.2021	IMPORTED WASTE PAPER	27818.228	2094401	126.260	27944.488		0	27,944.488				



SHREE/Received  
 Customs Div. Surat.  
 05 OCT 2021  
 R./No.: (1)  
 R./Sign: [Signature]

By [Signature]



RUD - 07

File No- CUS/SIIB/MISC/940/2025-SIIB-CH-SRT-CUS-COMMRTE-AHM

CBIC-DIN-20251071MN0000820450

**SUMMONS**

[under Section 108 of the Customs Act, 1962(52 of 1962)]

To,

The Director of M/s Shree Rama  
Newsprint Limited (GSTIN  
24AAACR2499H1ZA)

Village- Barbodhan, Tal-Olpad, District-  
Surat, Gujarat- 395005

WHEREAS, I, **Hitesh** am making inquiry in connection with **import of waste paper** under the Customs Act, 1962.

AND WHEREAS, I consider your attendance to

(a) give evidence and / or

(b) produce documents or things of the following description in your possession or under your control:

1. As per letter dated 20.02.2025
2. to give statement
3. -

NOW, THEREFORE, in exercise of powers vested in me under Section 108 of the Customs Act, 1962, I do hereby summon you to appear before me  in person / or  by an authorised agent on **2025-10-08** at **10:00:AM** at the office of **3rd Floor, SIIB, Customs House, Beside SMC Ward Office, Althan-Bhimrad Road, Althan, Surat 395007**

Inquiry as aforesaid is deemed to be a judicial proceeding within the meaning of section 229 and section 267 of Bharatiya Nyaya Sanhita, 2023 (45 of 2023) and non-compliance of this summon is an offence punishable under section 208 and section 210 of Bharatiya Nyaya Sanhita, 2023 (45 of 2023).

Given under my hand and seal of office to-day the **07** day of **October, 2025** at **Surat**



Seal of Office.

Name : **Hitesh**

Signature : .....

Designation :

**Superintendent / Appraiser / Senior Intelligence Officer**

File No- CUS/SIIB/MISC/940/2025-SIIB-CH-SRT-CUS-  
COMMRTE-AHM

CBIC-DIN-20250971MN000666FE1

## SUMMONS

[under Section 108 of the Customs Act, 1962(52 of 1962)]

To,

**The Director of M/s Shree Rama Newsprint  
Limited (GSTIN 24AAACR2499H1ZA)**

**Village Barbodhan, Taluka-Olpad, Surat,  
Barbodhan, Surat, Gujarat-395005**

WHEREAS, I, **Hitesh** am making inquiry in connection with **import of waste paper** under the Customs Act, 1962.

AND WHEREAS, I consider your attendance to

(a) give evidence and / or

(b) produce documents or things of the following description in your possession or under your control:

1. As per letter dated 20.02.2025
2. to give statement
3. -

NOW, THEREFORE, in exercise of powers vested in me under Section 108 of the Customs Act, 1962, I do hereby summon you to appear before me  in person / or  by an authorised agent on **2025-10-06** at **11:30:AM** at the office of **3rd Floor, SIIB, Customs House, Beside SMC Ward Office, Althan-Bhimrad Road, Althan, Surat 395007**

Inquiry as aforesaid is deemed to be a judicial proceeding within the meaning of section 229 and section 267 of Bharatiya Nyaya Sanhita, 2023 (45 of 2023) and non-compliance of this summon is an offence punishable under section 208 and section 210 of Bharatiya Nyaya Sanhita, 2023 (45 of 2023).

Given under my hand and seal of office to-day the **24** day of **September, 2025** at **Surat**



Seal of Office.

Name : **Hitesh**

Signature : .....

*Hitesh*  
24/09/2025

Designation :

**Superintendent / Appraiser / Senior Intelligence Officer**

RUD - 08

**STATEMENT OF SHRI FATEHRAJ BOHRA(MOBILE NO. 9820636283), AGED ABOUT 42 YEARS, DGM(ACCOUNTS& FINANCE) OF M/s. SHREE RAMA NEWSPRINT LTD. (IEC- 0391163396), VILLAGE- BARBODHAN, TAL-OLPAD, DISTRICT- SURAT, GUJARAT- 395005, RESIDING CURRENTLY AT-SRNL COLONY VILLAGE BARBODHAN, TALUKA OLPAD- 395005, DISTT. SURAT GUJARAT RECORDED UNDER SECTION 108 OF CUSTOMS ACT, 1962 BEFORE THE SUPERINTENDENT OF CUSTOMS, SIIB, SURAT ON 08.10.2025.**

I, Fatehraj Bohra, on being called upon, present myself today on 08.10.2025 before the Superintendent of Customs (SIIB), Surat to give my statement, in response to summons dated 07.10.2025 issued under Section 108 of the Customs Act, 1962. Before recording this statement, I have been fully explained with the provisions of Section 108 of Customs Act, 1962 according to which I have to give my true and correct statement failing which I shall be liable for prosecution under relevant provisions of Bharatiya Nyaya Samhita, 2023. I have been explained that my statement can be used as evidence against me, my firms or any person/firms in the Court of Law. After having fully understood the provisions of Section 108 of Customs Act, 1962 and my responsibility there under, I give my true and correct as under:

On being asked, I state that I am holding a Master's degree in Commerce from the Symboisis College of Distance Learning. My name, age, address stated above are true and correct. I am fully aware of English, Hindi and Gujarati languages and I have knowledge of computers. On being asked, I state that my Aadhar Card No. is 378626725744; PAN card No. is AHCPB1434C. I hereby produce the self-attested copy of the said Aadhar Card and PAN Card. I hereby submit self-attested certified true copy of the resolution passed in the Board of Directors meeting of M/s. Shree Rama Newsprint Limited on 14.08.2024 wherein I have been authorized to appear, deal and represent the Company before Customs authorities to sign and submit on behalf of company physically and electronically all applications, forms, returns, invoices, challans, documents, letters, declarations and returns and any other submissions (oral or written) as may be required for complying with the provisions of Customs Act and regulations made thereunder. My statement will be binding on me, my company and the Directors. As per my request, my statement may be recorded in question answer form on the computer installed in the office of SIIB, Surat.

**Q.No.1:-Kindly provide details about your designation/role in the company, M/s. Shree Rama Newsprint Ltd., Surat, date of appointment in the company.**

**Ans.No.1:-**I am the DGM(Accounts and Finance) of M/s. Shree Rama Newsprint Limited and I have joined the Company in 2015. I look after all the accounting work including import-export documentation, customs compliances, DGFT compliances. In the company I am reporting to Mr. Mukesh Kumar Samdaria, Chief Financial Officer, M/s. Shree Rama Newsprint Limited.

*Signature*  
08/10/2025

*FRJ*  
8/10/25

**Q.No.2:-Kindly provide details regarding raw material, manufacturing process, finish goods etc., kindly also provide details regarding constitution and business activities of M/s. Shree Rama Newsprint Ltd.?**

**Ans.No.2:-**M/s. Rama Newsprint Ltd. was started in March-1996 for the production of Newsprint. Later on Writing Printing Paper and Kraft Paper were also introduced. Raw Materials used for the production are imported and indigenous waste paper, de-inking and other chemicals etc. The Company i.e. M/s. Rama Newsprint Ltd. is a limited company. Shri Siddharth Chowdhary is the whole-time Director of the company. The production of Newsprint, Writing Printing Paper and Kraft Paper was stopped since December-2021 and there was no operation at our unit since then. It is to further inform that we have also started Packaged Drinking Water plant in July-2019 which is currently in operations for the manufacturing of packed water bottles.

**Q.No.3 During the period 2018-19 to 04.03.2023 you have imported 387.646 MT of waste paper Notification No. 50/2017-Customs dated 30.06.2017, Sr.No. 292A for manufacture of paper and paper board other than newsprint and further you have imported 305366.33 MT of waste paper Notification No. 50/2017-Customs dated 30.06.2017, Sr.No. 292B for manufacture of Newsprint. However, you have not provided End Use Certificate issued by the Jurisdictional Commissionerate for the waste Paper imported under Customs Notification 50/2017 for the period January 2018 to November 2022 to the audit team.**

**Ans.No.3** Sir we have already submitted End Use Certificate for the period Jan-2018 to Feb-2021 during Audit to the officers and also submitted the same vide letter dated 26.04.2024 to your office. However, after Feb-2021 the procedure for obtaining End Use Certificate was discontinued and subsequently we were complying with the Notification No. 02/2021-Cus dated 01.02.2025 (Sr. No.31) for submitting the details to jurisdictional Customs Authorities. I hereby submit the copy of the same.

**Q.No.04:-Please inform the status of EPCG License No. 5230026513 dated 30.10.2018, whether the export obligation have been fulfilled or not?**

**Ans.No.04.** Regarding the EPCG License No. 5230026513 dated 30.10.2018, I state that the machinery purchase against the EPCG license is pertaining to Packaged Drinking Water division and are not related to paper division. Further, the Packaged Drinking Water plant is currently in operations for the manufacturing of packed water bottles. I submit that due to COVID-19 and other reasons, the export obligation could not be fulfilled therefore, we requested and filed application to DGFT to condone the block-wise condition. Further, I hereby submit the copy of extension for the EO period granted by DGFT licence amendment sheet dated 06.08.2025. The extension has been granted till 30.04.2028.

*Signature*  
08/10/2025

*PR*  
8/10/25

**Q.No.05 As per record submitted to Audit Team during the period you have produced 202148.2 MT of Newsprint, 61376.12 MT of Writing & Printing Paper and 70769.36 MT of Kraft paper. Hence kindly provide the details of Imported procured waste paper etc. and also provide the details of standard input-output ratio/norms in this regard for all the 3 products separately for imported input and domestically procured inputs?**

**Ans.No.05:-**I state that for the manufacture of all three finished goods we have utilized imported waste paper and domestically procured waste paper.I am submitting the details of imported/domestic waste paper month-wise from 01.01.2018 to 31.05.2022 for manufacturing of finished goods. Further, I state that the output of the product is depending upon the quality of inputs i.e. waste paper. Further, the consumption is not only dependent upon the quality of input, it is also dependent upon the quality of output which is expected. I state that we were using different grade of waste paper with varying degrees of ash, moisture, fines and fillers in different grade of paper and hence, consumption of waste paper per ton of paper will vary depending on mix of waste paper at pulp mill stage. Further, it will vary for pulp consumption depending on moisture, ash and filler addition in stock preparation section of paper mill depending on GSM and type of paper. The standard norms of manufacturing of Newsprint is 1.55 kg and the same are under the standard norms as per SION, however, for Kraft and Writing Printing paper, there is no specification as per SION. I further state that the waste paper imported duty free by availing Notification benefit has been exclusively used in manufacturing of newsprint and paperboard and also we have used domestic paper.

**Q.No.06In IGCR returns, only imported waste paper as inputs is being indicating and the details of domestically procured waste paper is not available. If the standard input-output ratio/norms are not available for Kraft Paper and Writing Printing paper, what are the alternative methods to evaluate the utilization of imported waste paper in the manufacturing process and how it is segregated from the domestically procured waste paper etc.?**

**Ans. No.06I** have already stated above in answer to question no.05 regarding SION Norms for the three manufactured products. For the waste paper imported by us, we have fulfilled the condition as per IGCR Rules, 2017, to claim the duty exemption under Notification No. 50/2017-Customs dated 30.06.2017, Sr. No. 292A & 292B and subsequently, we have submitted End Use Certificate or filed IGCR returns with the department. Further, as the inputs are of different grade/quality hence there is no any specific input output ratio and any alternative method is also not available for Kraft Paper and Writing Printing.

**Q.No.07:It is observed that for the BE No. 9554237 dated 07.01.2019 and BE No. 9298074 dated 17.12.2018 your company has imported goods with Description "Newsprint paper (IN Reels) Size (45 GSM\* 27 INCH). Please Comment.**

*Jitendra*  
08/10/2025

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**Ans.no.07:** The above mentioned bill of entries pertain to Re-import of Finished Goods which were exported vide Shipping Bills for export of Goods with payment of Duty. I hereby submit the details of Shipping Bills against which the same quantity of finished goods was exported under payment of duty. We have claimed IGST refund at the time of export. Hence, as goods were re-imported, we have paid IGST alongwith interest for the said consignments. I hereby submit the copies of challans for payment of IGST refund claimed along with Interest.

**Q.No.08: Please provide the details regarding import/purchase of containers which was present at the time of Audit at your factory premises. If the said containers were imported, kindly provide Bill of Entry details.**

**Ans.No.08:-**I state that the 34 containers lying at our factory premises at the time of audit were imported along with second hand machineries/parts which was imported vide Bill of Entry no.2352064 dated 07.07.2017. I further state that the purchase value of the 34 containers was considered in the miscellaneous assessable value under the Bill of entry no. 2352064 dated 07.07.2017. I am submitting the copy of Chartered Engineer Certificate dated 21.07.2017 issued by Mr. Jitendra Narayan Darunkar, Chartered Engineer wherein it is mentioned that container value is included in the miscellaneous charges in the Bill of Entry. We have also submitted copy of this certificate at the time of clearance of goods at Hazira Port. Further, I am also submitting the supporting documents along with total working of Duty Payment at the time of clearance for your perusal. I further state the invoice for dismantling is not readily available as being 8 years old, however, the same has been considered in the bill of entry for duty purpose. However, if I am able to trace, I will submit the same.

**Q.No.09:- As per BEs filed by you and IGCR return filed by you, no IGCR returns have been filed for 07 bills of entries having BE No. (i) 2836197 dated 19-02-2021, (ii) 8126239 dated 03-04-2022, (iii) 8216531 dated 10-04-2022, (iv) 8301595 dated 16-04-2022, (v) 8301598 dated 16-04-2022, (vi) 8427805 dated 26-04-2022, and (vii) 8830175 dated 25-05-2022. In these 07 bills of entry, duty exemptions were claimed under Notification No. 50/2017-Customs dated 30.06.2017, Sr.No. 292A & 292B. Kindly offer your comments?**

**Ans.No.09:-** I confirm that for 06 bills of entry mentioned at Sr. No. 2 to 7 above, we have not filed IGCR returns as there was no operation at our unit since December 2021. For Bill of Entry mentioned at Sr.No. 1 i.e. 2836197 dated 19-02-2021, I confirm that we have given intimation dated 23.03.2021 regarding receipt of imported waste paper. However, while filing IGCR return, by mistake, we have typed BE No. 2289399 dated 09.01.2021 instead of 2836197 dated 19-02-2021. However, the details of quantity, assessable value are correctly mentioned in the IGCR return. I am submitting the copy of the said intimation dated 23.03.2021 for your perusal. Further, for Bill of entry mentioned at Sr.No. 07 i.e. BE 8830175 dated 25-05-2022, it is to inform that we have not claimed the cargo till date as there was no operation in our unit and the cargo was of no use to us and hence no duty was paid for this bill of

*Jitendra*  
08/10/2025

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entry. Further, for remaining 05 bills of entry mentioned at Sr. No. 2 to 6, we have intimated the department as per the procedure for the procurement, however, the material imported was not used for the manufacture of the newspaper and paperboard by our company since the operation of the paper plant was discontinued due to non-sustainable conditions after Covid-19 period.

**Q.No.10:-The production of Newsprint, Writing Printing Paper and Kraft Paper were stopped since Dec-2021 as per the 32<sup>nd</sup> Annual Report of Company for the year 2022-23 and there was no operation at your unit since then. Please peruse the IGCR Returns for the Quarter Ended December 2021 and March 2022 wherein, quantity of 4407.873 MT of Imported Waste Paper is shown as Closing Balance for the quarter ending December-2021 and Imported Waste Paper is shown as 2111.772 MT is shown as received during the period Jan. 2022 to March 2022 as per IGCR Return for the Quarter Ended March 2022. In this connection, please clarify the End Use/utilization of these quantities of Imported Waste Paper.**

**Ans. No. 10:** I hereby put my dated signature in token of perusal of IGCR Returns for the Quarter Ended December 2021 and March 2022, wherein, quantity of 4407.873 MT of Imported Waste Paper is shown as Closing Balance in IGCR Returns for the Quarter Ended December 2021 and quantity of 2111.772 MT have received during the period Jan. 2022 to March 2022, and confirm that these quantity of 4407.873 MT and quantity of 2111.772 MT of Imported Waste Paper are not utilized for the manufacture of Newsprint, Writing Printing Paper and Kraft Paper. I agree that the operations in the paper division of the company discontinued in Dec-2021. We have sold quantity of 4626.8 MT of imported waste paper domestically to M/s Malu Paper Mills Ltd. located at Nagpur, Maharashtra and M/s Silverton Pulp and Papers Pvt. Ltd. located at Muzaffarnagar, Uttar Pradesh both manufacturer of Paper and Paperboard during the period Feb-2022 to Sep-2022 and some quantity was scrapped in the factory premises.

**Q.No.11:- Please provide sales invoice for the Sale of above mentioned Imported Waste Paper domestically?**

**Ans No.11:-**I hereby submit List of the Sales invoices along with End use Certificate received from M/s Malu Paper Mills Ltd. Located at Nagpur, Maharashtra and M/s Silverton Pulp and Papers Pvt. Ltd. Located at Muzaffarnagar, Uttar Pradesh. I am hereby submitting sample sales invoices of the waste paper supplied to the above said parties.

**Q.No.12:-Please peruse the IGCR Returns for the Quarter Ended Sept. 2021. Further, as per the IGCR Return for the quarter ended December-2021, the closing balance of imported waste paper is shown as 4407.873 MT and since there was no operation in your unit i.e. M/s. Shree Rama Newsprint Ltd. since Dec.-2021, it is not possible that these 4407.873 MT of waste paper have been consumed for the intended purpose as per exemption claimed by you under Notification No. 50/2017-Customs dated**

*Jitendra*  
08/10/2025

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**30.06.2017, Sr. No. 292A & 292B. As per your IGCR returns for the quarter ended December-2021 and September-2021, Bills of entry details through which 4407.873 MT of waste paper have been imported are as under:**

S.No.	BE No	BE Date	Quantity of waste paper imported (MT)
1	5080700	17-08-2021	87.975 (Total Qty. Imported 124.4 MT)
2	5094614	18-08-2021	24.22
3	5098010	18-08-2021	252.61
4	5157934	23-08-2021	127.34
5	5230580	28-08-2021	126.64
6	5264893	01-09-2021	200.06
7	5315827	04-09-2021	120.92
8	5315874	04-09-2021	22.09
9	5401601	11-09-2021	121.26
10	5484069	17-09-2021	119.92
11	5667593	01-10-2021	140.58
12	5847003	14-10-2021	53.01
13	5900559	19-10-2021	49.42
14	5901028	19-10-2021	22.036
15	5906769	19-10-2021	67.12
16	5919775	20-10-2021	119.38
17	5925492	21-10-2021	21.246
18	5930397	21-10-2021	121.96
19	5950306	22-10-2021	117.72
20	5963805	23-10-2021	74.28
21	5963807	23-10-2021	100.48
22	5965255	23-10-2021	75.3
23	5989948	25-10-2021	110.81
24	5989950	25-10-2021	114.66
25	6003842	26-10-2021	93.12
26	6003850	26-10-2021	48.64
27	6151459	07-11-2021	18.126
28	6171809	09-11-2021	73.54
29	6210712	11-11-2021	23.98
30	6356160	22-11-2021	273.57
31	6372022	23-11-2021	24.92
32	6470374	30-11-2021	124.48
33	6488659	01-12-2021	73.56
34	6493148	02-12-2021	357.69
35	6496957	02-12-2021	360.52
36	6502602	02-12-2021	138.71
37	6588389	08-12-2021	73.1
38	6637652	11-12-2021	73.7
39	6652875	13-12-2021	127.06
40	6693505	15-12-2021	74.78
41	6777709	21-12-2021	57.34
<b>Total</b>			<b>4407.873</b>

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08/10/2025

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**For the above 41 bills of entry through which 4407.873 MT of waste paper paper have been imported, exemption under Notification No. 50/2017-Customs dated 30.06.2017, Sr. No. 292A & 292B have been claimed wrongly. Please offer your comment?**

**Ans. No. 12:-**I hereby put my dated signature in token of perusal of IGCR Returns for the Quarter Ended Sept. 2021. Further, as per the IGCR return quarter ended December-2021 and September-2021 the imported quantity of 4407.873MT of imported waste paper is correct on FIFO basis for the above 41 bills of entry. This Imported Waste Paper was not utilized for the manufacture of Newsprint, Writing Printing Paper and Kraft Paper. Since the operation of the Unit was discontinued from Dec-2021 owing to Covid-2019 and situation beyond the Control of management of the company.

**Q.No.13:-** As stated by you in Ans. No. 10 & 12, production of Newsprint, Writing Printing Paper and Kraft Paper was stopped since December-2021 and there was no operation at your unit since then. Please peruse the IGCR returns for Jan-2022 to Mar-2022 filed by you wherein quantity of 2111.772 MT have been imported during the period Jan. 2022 to March 2022 and you have claimed duty exemption under Notification No. 50/2017-Customs dated 30.06.2017, Sr. No. 292A & 292B. The details of bills of entry submitted by you in the IGCR return of Jan-2022 to Mar-2022 are as under:

S.No.	BE No	BE Date	Quantity Imported /received (MT)
1	6785663	22-12-2021	143.775
2	6785667	22-12-2021	196.07
3	6850513	27-12-2021	148.527
4	6763759	20-12-2021	120.46
5	6785664	22-12-2021	122.89
6	6758901	20-12-2021	49.36
7	6887322	30-12-2021	173.003
8	6887320	30-12-2021	74.681
9	6960299	05-01-2022	49.6
10	7021721	10-01-2022	71.532
11	7041412	11-01-2022	121.121
12	7115279	17-01-2022	24.28
13	7193551	22-01-2022	95.637
14	7261569	28-01-2022	222.731
15	7370415	04-02-2022	172.908
17	7466226	12-02-2022	76.927
16	7458562	11-02-2022	125.067
18	7477845	14-02-2022	24.54
19	7547136	18-02-2022	24.567
20	7699743	02-03-2022	49.42
21	7727793	04-03-2022	24.676
<b>Total</b>			<b>2111.772</b>

*John*  
08/10/2025

*(R)*  
8/10/25

**Apart from the 21 bills of entry mentioned above for which you have filed IGCR return for the quarter ended March-2022, you have also claimed duty exemption under Notification No. 50/2017-Customs dated 30.06.2017, Sr. No. 292A & 292B for 06 bills of entry mentioned below:**

S.No.	BE No	BE Date	Quantity Imported /received (MT)
1	8126239	03-04-2022	50.24
2	8216531	10-04-2022	94.808
3	8301595	16-04-2022	124.739
4	8301598	16-04-2022	124.086
5	8427805	26-04-2022	71.22
6	8830175	25-05-2022	69.66
Total			534.753

**There was no operation in your unit M/s. Shree Rama Newsprint Ltd. since Dec-2021, however, you have claimed duty exemption under Notification No. 50/2017-Customs dated 30.06.2017, Sr. No. 292A & 292B for 27 bills of entry (21+6) mentioned above. Please offer your comment?**

**Ans. No.13:** I hereby put my dated signature in token of perusal of IGCR Returns for the Quarter Ended March 2022. As per IGCR Returns for the Quarter Ended March 2022 the quantity of 2111.772 MT have been imported during the period Jan. 2022 to March 2022. This imported Waste Paper was not utilized for the manufacture of Newsprint, Writing Printing Paper and Kraft Paper. As stated above in answer number 10 and 11, we have sold some quantity these imported waste paper domestically and some quantity was scrapped in our factory premises.

**Q.No.14:- As detailed in Q.No.12 and Q.No.13 above, for 68 bills of entry you have imported waste paper and wrongly claimed exemption under Notification No. 50/2017-Customs dated 30.06.2017, Sr. No. 292A & 292B as the same were not utilized for intended**

**purpose. Please offer your comment?**

**Ans.No.14:-** I hereby accept that for the 68 bills of entry detailed above in **Q.No.12 and Q.No.13**, we have claimed duty exemptions under Notification No. 50/2017-Customs dated 30.06.2017, Sr. No. 292A & 292B. However, since our unit was closed and there was no operation, some quantity of the above imported waste paper in 68 Bills of entry was sold domestically to the paper manufacturers at the price not including applicable customs duty for which we have received the End use Certificate from the domestic buyers.

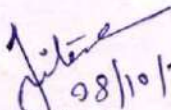
This statement of mine has been voluntarily given by me which have been typed by the recording officer on computer on my request. I have not been subjected to any pressure, threat, coercion, duress etc. by the recording officer during recording of my statement. None of my religious feelings were hurt

*Jitendra*  
08/10/2025

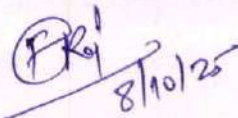
*Pr*  
8/10/25

during recording of my statement. I have once again gone through my above statement and I confirm the facts stated above are true and correct and as per my say and version. In token of its correctness, I put my dated signatures on all the pages of my said statement. I also assure that I will remain present before the officers of Customs as and when required.

Before me

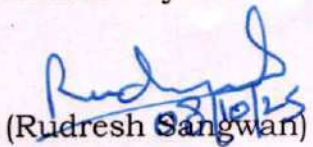
  
08/10/2025

(Hitesh)  
Superintendent,  
SIIB, Customs, Surat.

  
8/10/25

(Fatehraj Bohra)  
DGM(Accounts and Finance),  
M/s. Shree Rama Newsprint Ltd.

Assisted by me


  
08/10/25

(Rudresh Sangwan)  
Inspector,  
SIIB, Customs, Surat.




Self attested  
PRJ  
8/10/25


**ಭಾರತ ಸರ್ಕಾರ**  
**GOVERNMENT OF INDIA**



**ಫಾತೆಹ್ರಾಜ್ ಬೋಹ್ರಾ**  
Fatehraj Bohra  
ಹುಟ್ಟಿದ ವರ್ಷ / Year of Birth : 1982  
ಪುರುಷ / Male



**3786 2672 5744**



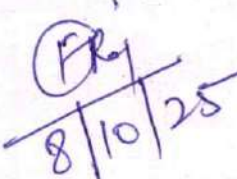
**ಆಧಾರ್ - ಶ್ರೀಸಾಮಾನ್ಯನ ಅಧಿಕಾರ**

**ಭಾರತೀಯ ವಿಶಿಷ್ಟ ಗುರುತು ಪ್ರಾಧಿಕಾರ**  
**UNIQUE IDENTIFICATION AUTHORITY OF INDIA**

Address S/O Vijayral, Heera wari, Opp Jain Temple, Nagaur, Rajasthan, 341001

**Aadhaar - Shreesaamanyana Adhikara**

*Self attested*

  
 8/10/25



**SHREE RAMA™**  
living green

**CERTIFIED TRUE COPY OF RESOLUTION PASSED AT THE MEETING OF BOARD OF DIRECTORS OF SHREE RAMA NEWSPRINT LIMITED HELD ON WEDNESDAY, 14<sup>TH</sup> AUGUST, 2024 THROUGH VIDEO CONFERENCING OR OTHER AUDIO VISUAL MEANS ("VC/OAVM") AT 11:30 AM.**

**AUTHORITY FOR DEALING IN MATTERS RELATING TO GOODS AND SERVICE TAX (GST) & CUSTOMS AND DGFT:**

**RESOLVED THAT** in suppression of all earlier resolution(s) passed in respect of authorization for dealing in Goods and Service Tax & Custom related matters, the consent of Board of Directors of the Company be and is hereby accorded to appoint following persons severally to appear, deal and represent the Company before Goods and Service Tax, Customs and DGFT Authorities, to sign and submit on behalf of company physically or electronically all applications, forms, returns, invoices, challans, documents, letters, undertakings, declarations, forms, e-way bills, invoices, challans, letters, declarations and returns and any other submissions (oral or written) as may be required for complying with the provisions of Goods and Service Tax & Custom Act, rules and regulations made thereunder including but not limited to availment of Input Tax Credit:

Sr no.	Name of the Authorized Person	Designation
1.	Mr. Siddharth Chowdhary	Wholetime Director
2.	Mr. Mukeshkumar Samdaria	Chief Financial Officer
3.	Mr. Sharad Jain	Company Secretary
4.	Mr. Fateh Raj Bohra	DGM (Accounts & Finance)
5.	Mr. Ramcharan Bharadwaj	Sr. Officer (Accounts)
6.	Mr. Lalit Kumar Rawal	Manager (Accounts)

**CERTIFIED TRUE COPY**

**FOR SHREE RAMA NEWSPRINT LIMITED**

  
Siddharth Chowdhary  
Wholetime Director  
DIN: 01798350



*Self attested*  
*(Pr)*  
*8/10/25*

**SHREE RAMA NEWSPRINT LTD.**

Registered Office & Manufacturing Plant

Village Barbochan, Taluka Ojeda, District Surat, 395 005, Guj., India

☎ 02821 - 2242034,5 ☎ 02821 - 224206

✉ ramanevsprint@ramanewsprint.com

🌐 www.ramanewsprint.com

CIN: L21010GJ1981PLC019432



OFFICE OF THE DEPUTY COMMISSIONER OF CUSTOMS, SIIB,  
SURAT  
उप आयुक्त सीमा शुल्क का कार्यालय, एस.आई.आई.बी., सूरत  
CUSTOM HOUSE, ALTHAN BHIMRAD ROAD, ALTHAN, SURAT-395007  
कस्टमहाउस, अलथानभीमराडरोड, अलथान, सूरत-395007  
Email ID:- siib-suratcustoms@gov.in

F.No.:VIII/09-01/SIIB/Shree Rama Newsprint/2024-25

Dated 30.07.2025

DIN: 20250771MN000000CC59

To,

M/s. Shree Rama Newsprint Ltd.,  
(IEC-0391163396),  
Village-Barbodhan, Tal-Olpad,  
District-Surat, Gujarat-395005

Gentlemen,

**Subject: Payment of duty for non fulfilment of Condition of Notification No. 50/2017-Customs dated 30.06.2017(Sr. No. 292B) as amended, by M/s. Shree Rama Newsprint Ltd. (IEC-0391163396)-m/reg.**

With reference to above mentioned subject, it is to inform that an inquiry has been initiated by this office as per the Audit Report issued by the Assistant Commissioner (Audit), JNCH in respect of M/s. Shree Rama Newsprint Ltd. (IEC-0391163396). During the course of inquiry, it is observed that the company, M/s. Shree Rama Newsprint Ltd., was shut down from 18.12.2021 and stopped manufacturing for the Paper Segment (Newsprint, Writing Printing & Kraft Paper).

2. Further, it is observed that M/s. Shree Rama Newsprint Ltd., has filed the IGCR returns with EPC for the quarter ended September-2021, December-2021 and March-2022 etc.. As per the IGCR Return for the quarter ended December-2021, the 'Closing Balance' of imported waste paper is shown as 4407.873 MT and as there was no operation in the unit since 18.12.2021, Hence, the 4407.873 MT of imported waste paper have not been consumed for the intended purpose as per exemption claimed under Notification No. 50/2017-Customs dated 30.06.2017, Sr. No. 292B and its conditions. Further, as per your IGCR returns, for the quarter ended September-2021 and December-2021, the Bills of Entry by which 4407.873 MT of waste paper have been imported are as under on FIFO basis:

**TABLE-A**

S.No.	BE No	BE Date	Quantity of waste paper imported (MT)
1	5080700	17-08-2021	87.975 (Total Qty. Imported 124.4 MT)
2	5094614	18-08-2021	24.22
3	5098010	18-08-2021	252.61
4	5157934	23-08-2021	127.34
5	5230580	28-08-2021	126.64
6	5264893	01-09-2021	200.06
7	5315827	04-09-2021	120.92
8	5315874	04-09-2021	22.09
9	5401601	11-09-2021	121.26
10	5484069	17-09-2021	119.92
11	5667593	01-10-2021	140.58
12	5847003	14-10-2021	53.01
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16	5919775	20-10-2021	119.38
17	5925492	21-10-2021	21.246
18	5930397	21-10-2021	121.96
19	5950306	22-10-2021	117.72
20	5963805	23-10-2021	74.28

21	5963807	23-10-2021	100.48
22	5965255	23-10-2021	75.3
23	5989948	25-10-2021	110.81
24	5989950	25-10-2021	114.66
25	6003842	26-10-2021	93.12
26	6003850	26-10-2021	48.64
27	6151459	07-11-2021	18.126
28	6171809	09-11-2021	73.54
29	6210712	11-11-2021	23.98
30	6356160	22-11-2021	273.57
31	6372022	23-11-2021	24.92
32	6470374	30-11-2021	124.48
33	6488659	01-12-2021	73.56
34	6493148	02-12-2021	357.69
35	6496957	02-12-2021	360.52
36	6502602	02-12-2021	138.71
37	6588389	08-12-2021	73.1
38	6637652	11-12-2021	73.7
39	6652875	13-12-2021	127.06
40	6693505	15-12-2021	74.78
41	6777709	21-12-2021	57.34
<b>Total</b>			<b>4407.873</b>

For the above 41 bills of entry, M/s. Shree Rama Newsprint Ltd. has wrongly claimed duty exemption amounting to Rs. 1,07,59,808/-. The details are enclosed herewith in Annexure-A.

3. Further on scrutiny of IGCR returns for Jan-2022 to Mar-2022 filed by M/s. Shree Rama Newsprint Ltd., it is observed that quantity of 2111.772 MT waste paper have been imported under Notification No. 50/2017-Customs dated 30.06.2017, Sr. No. 292B and its conditions and exemption have been claimed. The details of bills of entry in the IGCR return of Jan-2022 to Mar-2022 are as under:

**TABLE-B**

S.No.	BE No	BE Date	Quantity Imported /received (MT)
1	6785663	22-12-2021	143.775
2	6785667	22-12-2021	196.07
3	6850513	27-12-2021	148.527
4	6763759	20-12-2021	120.46
5	6785664	22-12-2021	122.89
6	6758901	20-12-2021	49.36
7	6887322	30-12-2021	173.003
8	6887320	30-12-2021	74.681
9	6960299	05-01-2022	49.6
10	7021721	10-01-2022	71.532
11	7041412	11-01-2022	121.121
12	7115279	17-01-2022	24.28
13	7193551	22-01-2022	95.637
14	7261569	28-01-2022	222.731
15	7370415	04-02-2022	172.908
17	7466226	12-02-2022	76.927
16	7458562	11-02-2022	125.067
18	7477845	14-02-2022	24.54
19	7547136	18-02-2022	24.567
20	7699743	02-03-2022	49.42
21	7727793	04-03-2022	24.676
<b>Total</b>			<b>2111.772</b>

For the above 21 bills of entry, M/s. Shree Rama Newsprint Ltd. has wrongly claimed duty exemption of Rs. 62,31,269/- as the imported goods were not used for intended purpose. The details are enclosed herewith in Annexure-B.

4. Apart from the 41 bills of entry mentioned above in Table-A and 21 bills of entry mentioned above in Table-B for which IGCR returns have been filed, there are also 06 more bills of entry for which no IGCR returns have been filed. However, duty exemption under Notification No. 50/2017-Customs dated 30.06.2017, Sr. No. 292A & 292B have been claimed. Details of these 06 bills of entry are as under:

**TABLE-C**

S.No.	BE No	BE Date	Quantity Imported /received (MT)
1	8126239	03-04-2022	50.24
2	8216531	10-04-2022	94.808
3	8301595	16-04-2022	124.739
4	8301598	16-04-2022	124.086
5	8427805	26-04-2022	71.22
6	8830175	25-05-2022	69.66
<b>Total</b>			<b>534.753</b>

For the above 06 bills of entry, M/s. Shree Rama Newsprint Ltd. has wrongly claimed duty exemption of Rs.13,92,913/-. The details are enclosed herewith in Annexure-C.

5. In view of the Para 2, 3 & 4 above, it is noticed that M/s. Rama News Print has wrongly claimed duty exemption amounting to Rs.1,83,83,990/-. The waste paper imported vide the 68 bills of entry mentioned above in Table-A, B & C was to be used exclusively for the intended purpose in the factory of the importer situated at Village-Barbodhan, Tal-Olpad, District- Surat, Gujarat- 395005 and compliance with IGCR Rules was to be ensured by maintaining proper records and filing proper IGCR returns. However, even after closure of unit on 18.12.2021, M/s. Shree Rama Newsprint Ltd. continued to claim exemption under Notification No. 50/2017-Customs dated 30.06.2017, Sr. No. 292A & 292B without the imported material i.e. waste paper being used for intended purpose. Further, as per Notification No. 68/2017 - Customs (N. T.) dated 30th June, 2017, Customs (Import of Goods at Concessional Rate of Duty) Rules, 2017. The importer who intends to avail the benefit of an exemption notification shall submit a continuity bond with such surety or security as deemed appropriate by the Deputy Commissioner of Customs or Assistant Commissioner of Customs having jurisdiction over the premises where the imported goods shall be put to use for manufacture of goods or for rendering output service, with an undertaking to pay the amount equal to the difference between the duty leviable on inputs but for the exemption and that already paid, if any, at the time of importation, along with interest, at the rate fixed by notification issued under section 28AA of the Act, for the period starting from the date of importation of the goods on which the exemption was availed and ending with the date of actual payment of the entire amount of the difference of duty that he is liable to pay'.

6. In this regard, it is requested to pay the duty amounting to Rs. 1,83,83,990/- which was short-paid for the 68 bills of entry mentioned above in Table-A, B & C, along with applicable interest within 15 days of issuance of this letter and intimate this office, otherwise, appropriate action would be initiated by this office under the provisions of the Customs Act, 1962.

Encl: As above.



28

Yours sincerely,

30/07/25  
(Satyaveer Singh)  
Deputy Commissioner

## Annexure-A

Amt.(in Rs.)

S.No.	BE No.	Date	Assessable Value	BCD (10%)	Duty to be paid			Total Duty to be paid	Duty Paid			Short Payment of Duty					Total duty Short Paid	Remarks
					SWS	IGST 5%	IGST		BCD	SWS	IGST	Total duty Paid	BCD	SWS	IGST	Total duty Short Paid		
1	5080700	17-08-2021	13,54,419	1,35,442	13,544	75,170	2,24,156	-	67,721	67,721	1,35,442	13,544	7,449	1,56,435	43,067	Proportionately calculated for 87.975 MT of waste paper out of total 124.4 MT		
2	5094614	18-08-2021	3,72,879	37,288	3,729	20,695	61,711	-	18,644	18,644	37,288	3,729	2,051	43,067				
3	5098010	18-08-2021	55,96,448	5,59,645	55,964	3,10,603	9,26,212	-	2,79,822	2,79,822	5,59,645	55,964	30,780	6,46,390				
4	5157934	23-08-2021	19,63,073	1,96,307	19,631	1,08,951	3,24,889	-	98,154	98,154	1,96,307	19,631	10,797	2,26,735				
5	5230580	28-08-2021	21,42,749	2,14,275	21,427	1,18,923	3,54,625	-	1,07,137	1,07,137	2,14,275	21,427	11,785	2,47,488				
6	5264893	01-09-2021	38,51,395	3,85,140	38,514	2,13,752	6,37,406	-	1,92,570	1,92,570	3,85,140	38,514	21,183	4,44,836				
7	5315827	04-09-2021	25,48,480	2,54,848	25,485	1,41,441	4,21,773	-	1,27,424	1,27,424	2,54,848	25,485	14,017	2,94,349				
8	5315874	04-09-2021	3,83,886	38,389	3,839	21,306	63,533	-	19,194	19,194	38,389	3,839	2,111	44,339				
9	5401601	11-09-2021	26,06,758	2,60,676	26,068	1,44,675	4,31,419	-	1,30,338	1,30,338	2,60,676	26,068	14,337	3,01,081				
10	5484069	17-09-2021	22,84,044	2,28,404	22,840	1,26,764	3,78,009	-	1,14,202	1,14,202	2,28,404	22,840	12,562	2,63,807				
11	5667593	01-10-2021	26,77,543	2,67,754	26,775	1,48,604	4,43,133	-	1,33,877	1,33,877	2,67,754	26,775	14,726	3,09,256				
12	5847003	14-10-2021	12,43,986	1,24,399	12,440	69,041	2,05,880	-	62,199	62,199	1,24,399	12,440	6,842	1,43,680				
13	5900559	19-10-2021	10,84,917	1,08,492	10,849	60,213	1,79,554	-	54,246	54,246	1,08,492	10,849	5,967	1,25,308				
14	5901028	19-10-2021	3,92,009	39,201	3,920	21,757	64,878	-	19,601	19,601	39,201	3,920	2,156	45,277				
15	5906769	19-10-2021	14,48,080	1,44,808	14,481	80,368	2,39,557	-	72,404	72,404	1,44,808	14,481	7,964	1,67,253				
16	5919775	20-10-2021	25,30,378	2,53,038	25,304	1,40,436	4,18,778	-	1,26,519	1,26,519	2,53,038	25,304	13,917	2,92,259				
17	5925492	21-10-2021	3,77,956	37,796	3,780	20,977	62,552	-	18,898	18,898	37,796	3,780	2,079	43,654				
18	5930397	21-10-2021	26,77,388	2,67,739	26,774	1,48,595	4,43,108	-	1,33,859	1,33,859	2,67,739	26,774	14,726	3,09,238				
19	5950306	22-10-2021	24,98,489	2,49,849	24,985	1,38,666	4,13,500	-	1,24,925	1,24,925	2,49,849	24,985	13,742	2,88,575				
20	5963805	23-10-2021	14,35,758	1,43,576	14,358	79,685	2,37,618	-	71,788	71,788	1,43,576	14,358	7,897	1,65,830				
21	5963807	23-10-2021	19,42,178	1,94,218	19,422	1,07,791	3,21,430	-	97,109	97,109	1,94,218	19,422	10,682	2,24,322				
22	5965255	23-10-2021	16,26,706	1,62,671	16,267	90,282	2,69,220	-	81,335	81,335	1,62,671	16,267	8,947	1,87,885				
23	5989948	25-10-2021	24,35,825	2,43,583	24,358	1,35,188	4,03,129	-	1,21,791	1,21,791	2,43,583	24,358	13,397	2,81,338				
24	5989950	25-10-2021	22,24,954	2,22,495	22,250	1,23,485	3,68,230	-	1,11,248	1,11,248	2,22,495	22,250	12,237	2,56,982				
25	6003842	26-10-2021	18,06,975	1,80,697	18,070	1,00,287	2,99,054	-	90,349	90,349	1,80,697	18,070	9,938	2,08,706				

26	6003850	26-10-2021	10,69,204	1,06,920	10,692	59,341	1,76,953	-	-	53,460	53,460	1,06,920	10,692	5,881	1,23,493
27	6151459	07-11-2021	3,21,814	32,181	3,218	17,861	53,260	-	-	16,091	16,091	32,181	3,218	1,770	37,169
28	6171809	09-11-2021	16,11,225	1,61,122	16,112	89,423	2,66,658	-	-	80,561	80,561	1,61,122	16,112	8,862	1,86,096
29	6210712	11-11-2021	4,89,156	48,916	4,892	27,148	80,955	-	-	24,458	24,458	48,916	4,892	2,690	56,498
30	6356160	22-11-2021	52,39,002	5,23,900	52,390	2,90,765	8,67,055	-	-	2,61,950	2,61,950	5,23,900	52,390	28,815	6,05,105
31	6372022	23-11-2021	5,05,303	50,530	5,053	28,044	83,628	-	-	25,265	25,265	50,530	5,053	2,779	58,363
32	6470374	30-11-2021	28,98,019	2,89,802	28,980	1,60,840	4,79,622	-	-	1,44,901	1,44,901	2,89,802	28,980	15,939	3,34,721
33	6488659	01-12-2021	16,02,063	1,60,206	16,021	88,915	2,65,141	-	-	80,103	80,103	1,60,206	16,021	8,811	1,85,038
34	6493148	02-12-2021	99,39,132	9,93,913	99,391	5,51,622	16,44,926	-	-	4,96,957	4,96,957	9,93,913	99,391	54,665	11,47,970
35	6496957	02-12-2021	81,22,516	8,12,252	81,225	4,50,800	13,44,276	-	-	4,06,126	4,06,126	8,12,252	81,225	44,674	9,38,151
36	6502602	02-12-2021	28,44,265	2,84,426	28,443	1,57,857	4,70,726	-	-	1,42,213	1,42,213	2,84,426	28,443	15,643	3,28,513
37	6588389	08-12-2021	16,09,004	1,60,900	16,090	89,300	2,66,290	-	-	80,450	80,450	1,60,900	16,090	8,850	1,85,840
38	6637652	11-12-2021	14,26,427	1,42,643	14,264	79,167	2,36,074	-	-	71,321	71,321	1,42,643	14,264	7,845	1,64,752
39	6652875	13-12-2021	27,48,498	2,74,850	27,485	1,52,542	4,54,876	-	-	1,37,425	1,37,425	2,74,850	27,485	15,117	3,17,452
40	6693505	15-12-2021	17,87,878	1,78,788	17,879	99,227	2,95,894	-	-	89,394	89,394	1,78,788	17,879	9,833	2,06,500
41	6777709	21-12-2021	14,37,729	1,43,773	14,377	79,794	2,37,944	-	-	71,886	71,886	1,43,773	14,377	7,908	1,66,058
	<b>Total</b>		<b>9,31,58,509</b>	<b>93,15,851</b>	<b>9,31,585</b>	<b>51,70,297</b>	<b>1,54,17,733</b>	<b>-</b>	<b>-</b>	<b>46,57,926</b>	<b>46,57,926</b>	<b>93,15,851</b>	<b>9,31,585</b>	<b>5,12,372</b>	<b>1,07,59,808</b>

## Annexure-B

Amt.(in Rs.)

S.No.	BE No.	Date	Assessable Value	Duty to be paid			Duty Paid			Short Payment of Duty					
				BCD (10%)	SWS	IGST 5%	Total Duty to be paid	BCD	SWS	IGST	Total duty Paid	BCD	SWS	IGST	Total duty Short Paid
1	6785663	22-12-2021	40,81,945	4,08,194	40,819	2,26,548	6,75,562	-	-	2,04,097	2,04,097	4,08,194	40,819	22,451	4,71,465
2	6785667	22-12-2021	54,91,029	5,49,103	54,910	3,04,752	9,08,765	-	-	2,74,551	2,74,551	5,49,103	54,910	30,201	6,34,214
3	6850513	27-12-2021	41,59,565	4,15,957	41,596	2,30,856	6,88,408	-	-	2,07,978	2,07,978	4,15,957	41,596	22,878	4,80,430
4	6763759	20-12-2021	25,09,242	2,50,924	25,092	1,39,263	4,15,280	-	-	1,25,462	1,25,462	2,50,924	25,092	13,801	2,89,817
5	6785664	22-12-2021	35,07,957	3,50,796	35,080	1,94,692	5,80,567	-	-	1,75,398	1,75,398	3,50,796	35,080	19,294	4,05,169
6	6758901	20-12-2021	11,99,559	1,19,956	11,996	66,576	1,98,527	-	-	59,978	59,978	1,19,956	11,996	6,598	1,38,549
7	6887322	30-12-2021	48,45,027	4,84,503	48,450	2,68,899	8,01,852	-	-	2,42,251	2,42,251	4,84,503	48,450	26,648	5,59,601
8	6887320	30-12-2021	20,91,475	2,09,148	20,915	1,16,077	3,46,139	-	-	1,04,574	1,04,574	2,09,148	20,915	11,503	2,41,565
9	6960299	05-01-2022	12,05,392	1,20,539	12,054	66,899	1,99,492	-	-	60,270	60,270	1,20,539	12,054	6,630	1,39,293
10	7021721	10-01-2022	20,22,567	2,02,257	20,226	1,12,252	3,34,735	-	-	1,01,128	1,01,128	2,02,257	20,226	11,124	2,33,606
11	7041412	11-01-2022	33,15,106	3,31,511	33,151	1,83,988	5,48,650	-	-	1,65,755	1,65,755	3,31,511	33,151	18,233	3,82,895
12	7115279	17-01-2022	5,76,674	57,667	5,767	32,005	95,440	-	-	28,834	28,834	57,667	5,767	3,172	66,606
13	7193551	22-01-2022	26,50,140	2,65,014	26,501	1,47,083	4,38,598	-	-	1,32,507	1,32,507	2,65,014	26,501	14,576	3,06,091
14	7261569	28-01-2022	60,88,107	6,08,811	60,881	3,37,890	10,07,582	-	-	3,04,405	3,04,405	6,08,811	60,881	33,485	7,03,176
15	7370415	04-02-2022	48,46,179	4,84,618	48,462	2,68,963	8,02,043	1,21,155	12,115	2,48,972	3,82,242	3,63,463	36,347	19,991	4,19,801
16	7458562	11-02-2022	34,86,368	3,48,637	34,864	1,93,493	5,76,994	87,159	8,716	1,79,112	2,74,987	2,61,478	26,148	14,381	3,02,007
17	7466226	12-02-2022	21,56,071	2,15,607	21,561	1,19,662	3,56,830	53,902	5,390	1,10,768	1,70,060	1,61,705	16,171	8,894	1,86,770
18	7477845	14-02-2022	6,74,783	67,478	6,748	37,450	1,11,677	16,870	1,687	34,667	53,224	50,608	5,061	2,783	58,453
19	7547136	18-02-2022	6,78,200	67,820	6,782	37,640	1,12,242	16,955	1,696	34,842	53,493	50,865	5,086	2,798	58,749
20	7699743	02-03-2022	10,71,141	1,07,114	10,711	59,448	1,77,274	26,779	2,678	55,029	84,486	80,335	8,033	4,419	92,788
21	7727793	04-03-2022	6,96,041	69,604	6,960	38,630	1,15,195	17,401	1,740	35,759	54,900	52,203	5,220	2,871	60,295
Total			5,73,52,567	57,35,257	5,73,526	31,83,067	94,91,850	3,40,221	34,022	28,86,338	32,60,581	53,95,036	5,39,504	2,96,729	62,31,269

Annexure-C

Amt.(in Rs.)

S.No.	BE No.	Date	Assessable Value	Duty to be paid				Duty Paid			Short Payment of Duty				
				BCD (10%)	SWS	IGST 5%	Total Duty to be paid	BCD	SWS	IGST	Total duty Paid	BCD	SWS	IGST	Total duty Short Paid
1	8126239	03-04-2022	14,21,752	1,42,175	14,218	78,907	2,35,300	35,544	3,554	73,043	1,12,141	1,06,631	10,663	5,865	1,23,159
2	8216531	10-04-2022	26,79,502	2,67,950	26,795	1,48,712	4,43,458	66,988	6,699	1,37,659	2,11,346	2,00,963	20,096	11,053	2,32,112
3	8301595	16-04-2022	35,25,425	3,52,543	35,254	1,95,661	5,83,458	88,136	8,814	1,81,119	2,78,068	2,64,407	26,441	14,542	3,03,791
4	8301598	16-04-2022	35,06,968	3,50,697	35,070	1,94,637	5,80,403	87,674	8,767	1,80,171	2,76,612	2,63,023	26,302	14,466	1,47,551
5	8477805	26-04-2022	17,03,333	1,70,333	17,033	94,535	2,81,902	42,583	4,258	87,509	1,34,350	1,27,750	12,775	7,026	1,47,551
6	8830175	25-05-2022	16,97,336	1,69,734	16,973	94,202	2,80,909	-	-	-	-	1,69,734	16,973	94,202	2,80,909
<b>Total</b>			<b>1,45,34,316</b>	<b>14,53,432</b>	<b>1,45,343</b>	<b>8,06,655</b>	<b>24,05,429</b>	<b>3,20,924</b>	<b>32,092</b>	<b>6,59,500</b>	<b>10,12,517</b>	<b>11,32,507</b>	<b>1,13,251</b>	<b>1,47,155</b>	<b>13,92,913</b>

12 OCT 2021

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**INDIA NON JUDICIAL**  
**Government of Gujarat**  
**Certificate of Stamp Duty**



Certificate No.	: IN-GJ37096747532823T
Certificate Issued Date	: 12-Oct-2021 01:00 PM
Account Reference	: IMPACC (SV)/ gj13225204/ NANPURA/ GJ-SU
Unique Doc. Reference	: SUBIN-GJGJ1322520408775247078698T
Purchased by	: Shree Rama Newsprint Limited
Description of Document	: Article 14 Bond
Description	: Continuity Bond (With Surety)
Consideration Price (Rs.)	: 0 (Zero)
First Party	: Shree Rama Newsprint Limited
Second Party	: The President Of India
Stamp Duty Paid By	: Shree Rama Newsprint Limited
Stamp Duty Amount(Rs.)	: 300 (Three Hundred only)



0014789354

**Statutory Alert:**

1 The authenticity of this Stamp certificate should be verified at [www.shieldstamp.com](http://www.shieldstamp.com) or using e-Stamp Mobile App of Stock Holding  
 2 Any discrepancy in the details on this Certificate and as available on the website / Mobile App renders it invalid  
 3 The details of the certificate should be verified from the users of the certificate  
 4 In case of any discrepancy, please inform the Controller, Ahmedabad.

**CONTINUITY BOND (WITH SURETY)**

Under Customs (Import of Goods at Concessional Rate of Duty) Rules - 2017

Date: 12/10/2021

To,  
The President of India  
Through the Deputy/Assistant Commissioner of Customs  
Division of Customs Ahmedabad, Hazira Custom.

We **Shree Rama Newsprint Ltd. Village - Barbodhan, Taluka - Olpad, District-Surat, Gujarat**, (Having GST No. **24AAACR2499H1ZA**) (Hereinafter called "the obligator(s)" and **Shri P. K. Jaiswal (Occupation -Service) and R. C. Bharadwaj (Occupation -Service)**, (hereinafter called the "Sureties are held and firmly bound to the President of India (hereinafter call the "President") in the sum of **Rs.25,00,00,000 - (Rupees: Twenty Five Crore Only)** to be paid to the President for which payment will and truly to be made. We jointly and severally bind ourselves and our respective heirs, executors, administrators, legal representatives/successors and assigns by these present:

Whereas the above bounden obligor intends to avail the benefit of an exemption notification issued under sub-section (1) of section 25 of the customs Act. 1962 (52 of 1962). The obligor intends to use the imported goods namely waste paper (chapter Heading 4707 for use in the manufacture of "Paper & Paper Board and Newsprint" (Chapter Heading 4801, 4802, 4804 and 4805) in its factory at **Shree Rama Newsprint Ltd. Village - Barbodhan, Taluka - Olpad, District-Surat, Gujarat**, in accordance to Customs (Import of Goods at concessional rate of duty Rules, 2018.

THE CONDITION OF THIS BOND IS THAT:

- 1) The obligor and his representative shall observe all the provisions of the relevant exemption notification and the customs (import of goods at concessional rate of duty) rules, 2017 and relevant provision of the customs Act 1962 (52 of 1962), in respect of the goods imported by the obligor.
- 2) The obligor undertakes to pay on demand the amount equal, to the difference between the duty livable on such imports but for the exemption and that already paid, if any, at the time of importation along with the interest, at the rate fixed by notification issued under section 28AA of the Act, for the period



34



- 3) starting from the date of importation of the goods on which the exemption was availed and ending with the date of actual payment of the entire amount of the difference of duty that is liable to pay. However, the liability of the surety shall not exceed **Rs. 25,00,00,000 - (Rupees: Twenty Five Crore Only)** And if all dues (lawful charges) which shall be demandable on the imported goods obtained by the obligor be duly paid into the treasury to the account of the Deputy Commissioner within ten days of the date of demand thereof being made in writing by the said officer, this obligation shall be void.

OTHERWISE and on breach or failure in the performance of any part of this condition the same shall be in full force and virtue.

Provided always that the liability of the surety hereunder shall not be impaired or discharged by reason of any time being granted or any forbearance, act or omission of the government (whether with or without the knowledge or the consent of the surety) in respect of or in relation to the obligation and condition to be performed or discharged by the obligor nor shall it be necessary to sue the obligor before suing the surety for amounts hereunder:

And the president shall, at his option, be competent to make good all the loss and damages by endorsing his rights under the above written bond.

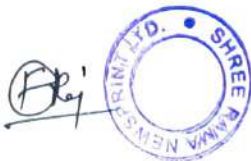
WE HEREBY AGREE AND DECLARE THAT:

- 1) This bond is given under the orders of the central government for the performance of enact in which the public are interested.
- 2) This bond shall remain in force from the date hereof and the obligation and liability of the importer shall be a continuing one in respect of all goods imported from time to time by the importer.
- 3) This bond shall be enforceable against the surety notwithstanding that proceedings have not been taken against the importer.
- 4) The Deputy commissioner of customs or other officer of the Government of India shall have full liberty without reference to the surety and without affecting the guarantee to postpone for any time or from time to time the



exercise of any of the powers and rights conferred on them by law or this bond and either to enforce or forbear to enforce any such powers and rights or any remedy against the importer and the surety shall not be released by any such exercise or non-exercise by the Deputy commissioner of customs, CGST & CE. Or other officer of the Government of India without notice to or consent of the surety or by reason of time being given to the importer or by any variation or deviation in the terms between the president and the importer or for any other forbearance, act or omission on the part of the government officers to the importer which under the law relating to surety would but for this provision have effect of releasing the surety.

- 5) In order to give effect to this guarantee the president shall be entitled to act as if the surety was the Principal debtor and the surety waive all rights as surety and other rights which may be inconsistent with the above provisions.
- 6) The rights of the president to recover the said amount from the surety in the manner aforesaid will not be affected or suspended by reason of the fact that any dispute or disputes have been raised by the importer with regard to the liability or that any proceedings are pending before any officer, tribunal or court with regard thereto or in connection therewith.
- 7) The surety herein contained shall not be determined or affected by the liquidation or winding up of the importer.
- 8) The president through the Assistant commissioner of customs, CGST & CE, or other officer may recover the said sum of **Rs.25,00,00,000 - (Rupees: Twenty Five Crore Only)** or a portion thereof in the manner laid down in provisions of the customs act, 1962 and rules thereunder.
- 9) The surety has power to give this surety in favor of the president and the signatory of this bond on behalf of the surety has fully power to sign this bond.
- 10) The surety hereby given shall be a continuing one and shall not be revoked by the surety without the consent of the president or the Deputy/Assistant commissioner of customs, Customs Division - Surat, Gujarat.



IN WITNESS WHEREOF the importer and sureties have herein se and subscribed their respective hand seals the day, month and year first above written.

In these present the words imposing singular only shall also include the plural and vice versa where the context so requires;

In witness thereof these presets have been signed the day hereinbefore written by the obligors and surety.

Signature of Obligor:

**For Shree Rama Newsprint Ltd.**

F. R. Bohra  
DGM Finance & Accounts



Sign:

**Witness :**

- 1) P. K. Mundra  
A-08, SRNL Colony,  
Village - Barbodhan, Surat
- 2) Bhavin Rathod  
SRNL Colony,  
Village - Barbodhan, Surat

Service

Service

**Sureties :**

- 1) P. K. Jaiswal  
B3-101, SRNL Colony,  
Village - Barbodhan, Surat
- 2) R. C. Bharadwaj  
A/305, Jivandeep Complex,  
Adajan, Surat

Service

Service

Place: Barbodhan, Surat.  
Date: 12/10/2021.

**Accepted for and on behalf of the President of India**



**BEFORE ME**

GHANSHYAM J. PATEL  
NOTARY  
SURAT CITY (GUJ.)  
GOVT. OF INDIA





**INDIA NON JUDICIAL**  
**Government of Gujarat**  
**Certificate of Stamp Duty**

<b>Certificate No.</b>	:	<b>IN-GJ10536908149979T</b>
<b>Certificate Issued Date</b>	:	<b>09-Feb-2021 12:27 PM</b>
<b>Account Reference</b>	:	<b>IMPACC (SV)/ gj13045104/ NANPURA/ GJ-SU</b>
<b>Unique Doc. Reference</b>	:	<b>SUBIN-GJGJ1304510457650270787435T</b>
<b>Purchased by</b>	:	<b>PRAVEENKUMAR MUNDRA</b>
<b>Description of Document</b>	:	<b>Article 14 Bond</b>
<b>Description</b>	:	<b>CONTINUITY BOND CUM UNDERTAKING</b>
<b>Consideration Price (Rs.)</b>	:	<b>0</b> <b>(Zero)</b>
<b>First Party</b>	:	<b>PRAVEENKUMAR MUNDRA</b>
<b>Second Party</b>	:	<b>Not Applicable</b>
<b>Stamp Duty Paid By</b>	:	<b>PRAVEENKUMAR MUNDRA</b>
<b>Stamp Duty Amount(Rs.)</b>	:	<b>300</b> <b>(Three Hundred only)</b>



0019214460

Statutory Alert:

For authenticity of this Stamp certificate should be verified at [www.gststamp.com](http://www.gststamp.com) or using e-Stamp Mobile App or Stamp e-Shop and check details on this Certificate and as available on the website. Mobile App renders link as



**CONTINUITY BOND CUM UNDER TAKING**

To,  
The President of India  
Through the Deputy/Assistant Commissioner of Customs  
Division of Customs Ahmedabad, Hazira Custom.

Date: 09/02/2021

We **M/s. Shree Rama Newsprint Ltd., Village-Barbodhan, Taluka-Olpad, District-Surat, Gujarat**, (Having GST No. **24AAACR2499H1ZA**) (Hereinafter called "the obligator(s)" and **Shri Praveen Kumar Mundra, President (Finance), Company Secretary and CFO** of **M/s. Shree Rama Newsprint Ltd. at Village-Barbodhan, Taluka-Olpad, District-Surat, Gujarat**, (hereinafter called the "Company and firmly bound to the President of India (hereinafter call the "President") in the sum of **Rs.25,00,00,000/- (Rupees: Twenty Five Crore only)** to be paid to the President for which payment will and truly to be made. We bind ourselves and our respective heirs, executors, administrators, legal representatives/successors and assigns by these present:

SEALED WITH OUR SEAL(S) this **09<sup>th</sup> day of February, 2021.**

Whereas the above bounden obligor intends to avail the benefit of an exemption notification issued under sub-section (1) of section 25 of the customs Act. 1962 (52 of 1962). The obligor intends to use the imported goods namely waste paper (chapter Heading) 4707 Quantity 1,30,000 MT for use in the manufacture of "Paper & Paper Board and Newsprint" ( Chapter Heading 4801, 4802, 4804 and 4805) use in his factory at **COMPANY ADDRESS** in accordance to Customs (Import of Goods at concessional rate of duty Rules, 2017 and more particularly as per notification No 50/2017 Dt. 30/06/2017 as amended vide notification No 2/2021 Dt. 01/02/2021 subject to compliance of procedure & condition of notification No 68/2017 Dt. 30.06.2017.

THE CONDITION OF THIS BOND IS THAT:

- 1) The obligor and his representative shall observe all the provisions of the relevant exemption notification and the customs (import of goods at concessional rate of duty) rules, 2017 and relevant provision of the customs Act 1962 (52 of 1962), in respect of the goods imported by the obligor.
- 2) The obligor undertakes to pay on demand the amount equal; to the difference between the duty livable on such imports but for the exemption and that

already paid, if any, at the time of importation along with the interest, at the rate fixed by notification issued under section 28AA of the Act, for the period starting from the date of importation of the goods on which the exemption was availed and ending with the date of actual payment of the entire amount of the difference of duty that is liable to pay. However, the liability of the Company shall not exceed **Rs.25,00,00,000/- (Rupees: Twenty Five Crore only)** And if all dues (lawful charges) which shall be demandable on the imported goods obtained by the obligor be duly paid into the treasury to the account of the Deputy Commissioner within then days of the date of demand thereof being made in writing by the said officer, this obligation shall be void.

OTHERWISE and on breach or failure in the performance of any part of this condition the same shall be in full force and virtue.

Provided always that the liability of the Company hereunder shall not be impaired or discharged by reason of any time being granted or any forbearance, act or omission of the government (whether with or without the knowledge or the consent of the Company ) in respect of or in relation to the obligation and condition to be performed or discharged by the obligor nor shall it be necessary to sue the obligor before suing the Company for amounts hereunder:

And the president shall, at his option, be competent to make good all the loss and damages by endorsing his rights under the above written bond.

WE HEREBY AGREE AND DECLARE THAT:

- 1) This bond is given under the orders of the central government for the performance of enact in which the public are interested.
- 2) This bond shall remain in force from the date hereof and the obligation and liability of the importer shall be a continue one in respect of all goods imported from time to time by the importer.
- 3) This bond shall be enforceable against the Company notwithstanding that proceedings have not been taken against the importer.
- 4) The Deputy commissioner of customs or other officer of the Government of India shall have full liberty without reference to the Company and to postpone for any time or from time to time the exercise of any of the powers and rights conferred on them by law or this bond and either to enforce or forbear to enforce any such powers and rights or any remedy against the importer and the Company shall not be released by any such exercise or non-exercise by the Deputy commissioner of customs, CGST & CE. Or other officer of the Government of India without notice to or consent of the Company or by reason of time being given to the importer or by any variation or deviation in the terms between the president and the importer

or for any other forbearance, act or omission on the part of the government officers to the importer to .

- 5) In order to give effect to this Continuity Bond the president shall be entitled to act as if the Company was the Principal debtor and the Company waive all rights which may be inconsistent with the above provisions.
- 6) The rights of the president to recover the said amount from the Company in the manner aforesaid will not be affected or suspended by reason of the fact that any dispute or disputes have been raised by the importer with regard to the liability or that any proceedings are pending before any officer, tribunal or court with regard thereto or in connection therewith.
- 7) The Continuity Bond herein contained shall not be determined or affected by the liquidation or winding up of the importer.
- 8) The president through the Assistant commissioner of customs, CGST & CE, or other officer may recover the said sum of **Rs.25,00,00,000/- (Rupees: Twenty Five Crore only)** or a portion thereof in the manner laid down in provisions of the customs act, 1962 and rules thereunder.
- 9) The Company has power to give this Continuity Bond in favor of the president and the signatory of this bond on behalf of the company has fully power to sign this bond.
- 10) The Continuity Bond hereby given shall be a continuing one and shall not be revoked by the Company without the consent of the president or the Deputy/Assistant commissioner of customs, Customs Division – Surat Gujarat.

IN WITNESS WHEREOF the importer (Company) have herein se and subscribed their respective hand seals the day, month and year first above written.

In these present the words imposing singular only shall also include the plural and vice versa where the context so requires;

In witness thereof these presets have been signed the day hereinbefore written by the obligors and Company.

Signature of Obligor:

**For Shree Rama Newsprint Ltd.**

*Praveen Kumar Mundra*  
**Praveen Kumar Mundra**

**President (Finance), Company Secretary and CFO**

Address

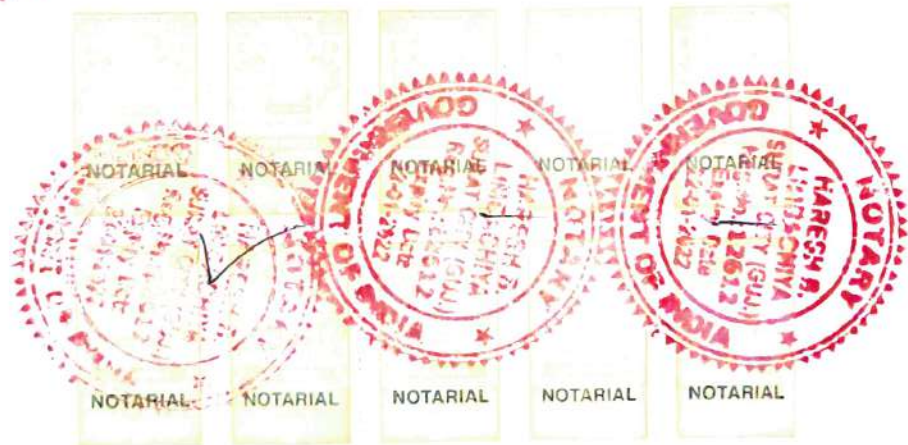
A-8, SRNL Colony,  
 Village -Barbodhan, Surat

**Calculation of Bond amount for the period 01.02.2021 to 31.12.2021**

Calculation Total Duty				Calculation GST without Duty			
			Rate @ 75/USD				Rate @ 75/USD
MT	Rate USD Per MT	Total USD	Amount (RS.)	MT	Rate USD Per MT	Total USD	Amount (RS.)
1,30,000	220	2,86,00,000	2,14,50,00,000	1,30,000	220	2,86,00,000	2,14,50,00,000
	Basic Duty	10%	21,45,00,000				
	Surcharge	10%	2,14,50,000				
	<b>Total Duty</b>		<b>23,59,50,000</b>				
	Total Ass Value for GST		2,38,09,50,000	Total Ass Value for GST			2,14,50,00,000
	IGST	5%	11,90,47,500	IGST	5%		10,72,50,000
	<b>Total Duty &amp; GST</b>		<b>35,49,97,500</b>	<b>Total GST</b>			<b>10,72,50,000</b>
<b>Bond Amount</b>			<b>24,77,47,500</b>	<b>Say</b>	<b>25,00,00,000</b>		

For SHREE RAMA NEWSPRINT LTD.

*P. K. Mundra*  
**P. K. Mundra**  
 President (Finance) and Company Secretary



Register Serial No. 391  
 Date:- 9/2/2021  
 My Commission Expires on 22th January 2022

**BEFORE ME**  
*Haresh S. Limbachiya*  
**HARESH S. LIMBACHIA**  
 NOTARY  
 SURAT CITY (G.W.)  
 GOVT OF INDIA


Witness:

1) 

Name F.R. Bohra

Pvt Job.(Service )

Address 8/02, SRNL COLONY, Tena

2)  Po. Barbodhan, surat

Name Ranjay Kumar Jaiswal

Pvt Job (Service )

Address 63-101 SRNL Colony

Tena Surat.

Accepted for and on behalf of the President of India



उप आसिक्टर/ Deputy Commr.  
सीमा सुरक्षा विभाग, सुरत.  
Customs Division, Surat.

भारत सरकार  
GOVERNMENT OF INDIA



Praveen Kumar Mundra  
जन्म वर्ष: YoB:1960  
लिंग: Male



6421 5325 5777

उधार - उधार - श्रिसामान्य लधिकार



भारतीय विशिष्ट पहचान प्राधिकरण  
UNIQUE IDENTIFICATION AUTHORITY OF INDIA

पता:  
बंगलू नं०३, पेपर मिल,  
बंगलूर नगर दण्डेली (रु)  
अमर सि), दण्डेली, उत्तर  
कर्नाटक  
कर्नाटक, 581325

Address:  
BANGLO NO 3, PAPER MILL,  
BANGUR NAGAR Dandeli  
(rural), Dandeli, Uttara  
Kannada  
Karnataka, 581325

Aadhaar - Aam Aadmi ka Adhikar



Self certified  
09/04/2024



स्थायी लेखा संख्या /PERMANENT ACCOUNT NUMBER  
**ACMPM8421F**

नाम /NAME  
**PRAVEEN KUMAR MUNDRA**

पिता का नाम /FATHER'S NAME  
**MOHANLAL MUNDRA**


जन्म तिथि /DATE OF BIRTH  
**27-11-1960**

हस्ताक्षर /SIGNATURE

मुख्य आयकर आगुक्त, कर्नाटक एवं गोवा  
 Chief Commissioner of Income-tax, Karnataka & Goa

*self-certified  
proceedings  
09/02/21*





भारत सरकार  
GOVERNMENT OF INDIA




फतेहराज बोहरा  
Fatehraj Bohra  
जन्म दिनांक / DOB : 24/07/1982  
पुरुष / MALE



3786 2672 5744

अधार - श्रिसामान्य अधिकार




आधार  
भारत सरकार  
भारत प्रजासत्ताक

UIDAI  
UNIQUE IDENTIFICATION AUTHORITY OF INDIA

विवरण:  
S/O विजयराज, हीरा वरी, खेड़ा  
जैन मंदिर, नागौर, राजस्थान,  
राजस्थान, 341001

Address:  
S/O Vijayraj, Heera wari, Opp  
Jain Temple, Nagaur, Nagaur,  
Rajasthan, 341001



1947 1800 300 1947  
help@uidai.gov.in www.uidai.gov.in P.O. Box No. 1947, Bengaluru-560 001



FRJ  
9/2/24

FRJ  
(FATEHRAJ BOHRA)

आयकर विभाग  
INCOME TAX DEPARTMENT



भारत सरकार  
GOVT. OF INDIA

FATEH RAJ BOHRA

VIJAY RAJ BOHRA

24/07/1982

Permanent Account Number

AHCPB1434C

Signature



11082004

इस कार्ड के खो जाने पर / खोया हुआ कार्ड मिलने पर  
कृपया सूचित करें / लौटायें :  
आयकर बैंक सेवा इकाई, एन एस डी एल  
तीसरी मंजिल, ट्रेड वर्ल्ड, ए विंग, कमला मिल्स कम्पाउंड  
एस. बी. मार्ग, लोअर परेल, मुंबई - 400 013.



If this card is lost / someone's lost card is found,  
please inform / return to :

Income Tax PAN Services Unit, NSDL  
3rd Floor, Trade World, A Wing,  
Kamala Mills Compound,  
S. B. Marg, Lower Parel, Mumbai - 400 013.

Tel: 91-22-2499 4650, Fax: 91-22-2495 0664,  
email: tininfo@nsdl.co.in



भारत सरकार  
CUSTOMS



**पंकज कुमार जायन्तवाल**  
**Pantaj Kumar Jainwal**  
 जन्म तिथि / DOB : 10/12/1979  
 पुरुष / MALE


**9089 0360 2227**

**आधार - नाम जायन्ती का अधिकार**

भारत सरकार  
आधार

जयन्तवाल प्रसाद जायन्तवाल प्राधिकरण  
AUTHORITY OF INDIA

<p><b>पता:</b>          जयन्तवाल प्रसाद जायन्तवाल,          54बीए, रामबाग, रामपुर रोड, कली          मंदिर के पास, मानपुर उत्तर,          हल्द्वानी, नैनीताल, उत्तराखण्ड,          263139</p>	<p><b>Address:</b>          S/O: Jayants Prasad Jainwal,          54GA, Rambag, Rampur Road,          Near Kali Mandir, Manpur Uttar,          Haldwari, Nainital, Uttarakhand,          263139</p>
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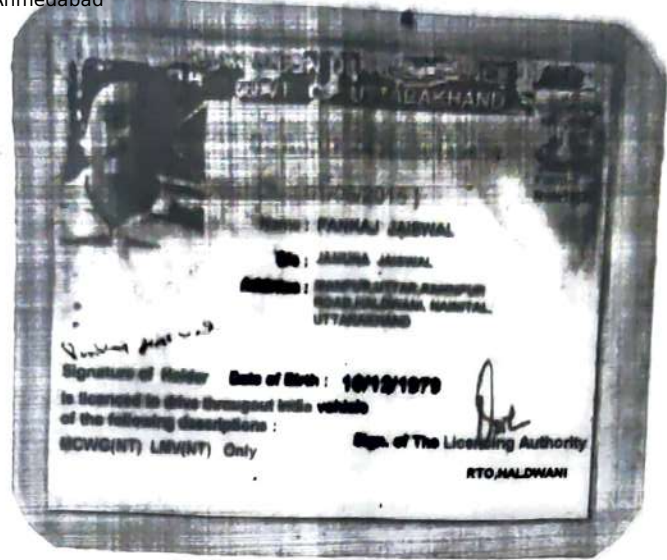


1947  
1800 300 1947
help@uidai.gov.in www.uidai.gov.in
www
P.O. Box No. 1947,  
Bengaluru-560 001

*Jayant Prasad*



SMR  
10107A  
1287



Licence No : UK-042003049836				
Non-Transport Vehicle	Transport Vehicle			
From : 18/01/2003 To : 17/01/2023	From : 18/01/2003 To : 17/01/2023			
Date of 1st Issue of Driving Licence 18/01/2003	Date on which additional vehicles were included			
Class of Vehicles MCWG(NT) LMV(NT)	Class of Such Vehicles			
Name/Desg. of Testing Authority	Name/Desg. of Testing Authority			
BadgeNo	Auth.No	Authdate	COV	Blood Group

SHREE RAMA NEWS PRINT LTD.

*Jasraj*